

Non-Consolidated Financial Results for the First Three Quarters of the Fiscal Year Ending March 31, 2006

AIFUL Corporation

(Securities code: 8515, 1st Section, Tokyo and Osaka Stock Exchanges)

(URL: <http://www.aiful.co.jp>)

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I. Items Used to Compile Financial Data for the First Three Quarters

1. Company adopted simplified accounting methods (yes/no): Yes

Details:

Calculation of some tax expenses and reserves are based on estimates that take into account previous performance.

2. Any differences between the accounting practices used here and those used in preparing non-consolidated accounts for the previous business year (yes/no): Yes

Details:

(Accounting Standard for Impairment of Fixed Assets)

The AIFUL Group adopted the Accounting Standard for Impairment of Fixed Assets (Opinion Concerning Establishment of Accounting Standard for the Impairment of Fixed Assets [Business Accounting Council, August 9, 2002]) and Implementation Guidance for the Accounting Standard for Impairment of Fixed Assets (Financial Accounting Standard Implementation Guidance No. 6 [Accounting Standards Board of Japan, October 31, 2003]). There is no effect on income.

(Liabilities for Guarantee)

The balance of liabilities for guarantee relating to guarantee operations is now recorded concurrently under Current assets as Customers' liabilities for acceptances and guarantees and Current liabilities as Acceptances and guarantees. As a result of this change, Current assets and Current liabilities have increased by 56,622 million yen, respectively.

II. Summary of Business Results for the First Three Quarters, Fiscal 2005 (April 1 – December 31, 2005)

1. Non-Consolidated Business Performance

(In millions of yen - rounded down, except per share data)

	Operating Revenue		Operating Income		Ordinary Income		Net Income	
First three quarters, FY2005	259,140	1.3%	78,311	-3.1%	83,261	-1.5%	49,718	-0.7%
First three quarters, FY2004	255,811	1.9%	80,823	19.3%	84,494	20.0%	50,060	37.8%
Reference: FY2004	340,615	1.7%	107,581	13.0%	112,533	13.7%	67,301	26.8%

	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
First three quarters, FY2005	351.09	350.97
First three quarters, FY2004	529.77	529.71
Reference: FY2004	711.20	711.14

Notes:

1. Percentage figures shown for operating revenue, operating income, ordinary income and net income show year-on-year change.
2. AIFUL implemented a 1:1.5 stock split on May 23, 2005.

2. Non-Consolidated Financial Position

(In millions of yen - rounded down, except where noted)

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio (%)	Shareholders' Equity per Share (Yen)
Third quarter, FY2005	2,150,053	632,372	29.4	4,465.29
Third quarter, FY2004	1,969,752	565,842	28.7	5,996.99
Reference: FY2004	2,033,547	584,308	28.7	6,188.00

III. Full Year Forecast (April 1, 2005 – March 31, 2006): Qualitative Data Concerning Results Forecasts

AIFUL made favorable progress in the third quarter toward its full year earnings forecasts announced on November 1, 2005. Financial results forecasts are prepared based on the information available at the time of the release of this material. As a result, actual result may differ from forecasts for a variety of reasons.