



MEMBERSHIP

August 7, 2009

# First Quarter Business Results

For the fiscal year ending March 2010

AIFUL Corporation Stock Listings: 1st Section of Tokyo and Osaka Stock Exchanges  
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Scheduled date of submission of quarterly financial report: August 14, 2009

Scheduled date of commencement of dividend payments : -

## I. Consolidated Business Results for the First Quarter of Fiscal 2009 (April 1, 2009 – June 30, 2009)

### 1. Consolidated Operating Results

Note: Amounts in financial statements and the supplementary data are rounded down.

(In millions of yen, except where noted; percentage figures show year-on-year change.)

	Operating Revenue	Operating Income	Ordinary Income	Net Income
1st quarter, FY2009	64,467 (24.2)%	3,680 (72.4)%	3,950 (72.4)%	4,940 (73.0)%
1st quarter, FY2008	85,035 -	13,322 -	14,333 -	18,282 -

	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
1st quarter, FY2009	20.74	-
1st quarter, FY2008	109.46	90.23

### 2. Consolidated Financial Position

(In millions of yen, except where noted)

	Total Assets	Net Assets	Shareholders' Equity Ratio (%)	Net Assets per Share (Yen)
End of 1st quarter, FY2009	1,538,854	397,648	25.5	1,645.01
End of FY2008	1,644,744	393,334	23.6	1,626.89

Reference: Shareholders' equity for: End of 1st quarter, FY2009: 391,888 million yen  
 End of FY2008: 387,572 million yen

## II. Dividend Information

(Record date)	Dividend per share (Yen)				
	End of 1st quarter	End of 1st half	End of 3rd quarter	Year-end	Annual
FY2008	-	10.00	-	5.00	15.00
FY2009	-				
FY2009 (Forecast)		5.00	-	5.00	10.00

Note: Revisions to quarterly dividend forecasts: None

### III. Consolidated Results Forecasts for Fiscal 2009(April 1, 2009 – March 31, 2010):

(In millions of yen, except where noted; Percentage figures show year-on-year growth for the full year and growth compared to the same period the previous year for the first half.)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
First half	122,272 (26.2)%	6,037 (24.2)%	6,026 (33.4)%	4,921 (31.4)%	20.66
Full year	226,382 (27.5)%	10,633 42.9%	10,677 24.0%	8,115 91.1%	34.07

Note: Revisions to quarterly consolidated earnings forecasts: None

### IV. Other

- (1) Transfers of leading subsidiaries during the fiscal period (transfers of specified subsidiaries accompanied by changes in the scope of consolidation): None
- (2) Application of simplified accounting procedures and specific accounting procedures in preparing quarterly consolidated financial statements: None
- (3) Changes in accounting principles, procedures and methods of presentation relating to the preparation of quarterly consolidated financial statements (Recorded under Changes to Significant Matters Forming the Basis for the Preparation of Quarterly Consolidated Financial Statements)
  - (a) Changes accompanying amendments to accounting standards: None
  - (b) Changes other than those in (a): None
- (4) Number of shares issued and outstanding (Ordinary shares)
  - (a) Number of shares issued and outstanding at end of fiscal period (including treasury stock)
    - End of 1st quarter, FY2009: 238,685,568 shares
    - End of FY2008: 238,685,568 shares
  - (b) Number of shares of treasury stock issued and outstanding at end of fiscal period
    - End of 1st quarter, FY2009: 456,736 shares
    - End of FY2008: 456,724 shares
  - (c) Average number of shares during fiscal period: (year-do-date quarters)
    - 1st quarter, FY2009: 238,228,842 shares
    - 1st quarter, FY2008: 167,019,232 shares

\* Disclaimer concerning the proper use of business results forecasts

The consolidated forecasts above are based on information available as of the day of the announcement of this material. Actual results may vary materially due to various unknown future factors.

## Qualitative Information, Financial Statements and Other Information

### I. Qualitative Information Regarding Consolidated Operating Results

In the first quarter of the fiscal year, the outlook for the Japanese economy remained uncertain. Despite signs of recovery in exports and production and a sense that the economy had bottomed out since it began to weaken in 2008, the employment and income environment remains very challenging and capital expenditures are on the decline.

In the consumer finance industry, corporate management is facing the pressure of demands for interest repayments, which remain high, and many have been forced to pull out of the market. In addition, the fund-raising market, which is the lifeline of the consumer finance industry, has been dysfunctional since Lehman Brothers collapsed in September 2008.

The AIFUL Group's business environment became increasingly difficult in the term under review. Japan's Money Lending Business Control and Regulation Law, including the reduced maximum interest rate under the Capital Subscription Law and the introduction of restrictions on total lending, will be fully enforced starting June 2010, and companies are increasing the rigor of their credit screening. Despite demand for loans from customers, the market is shrinking due to a shortfall in the credit provided by consumer finance companies.

In this environment, the AIFUL Group is reinforcing its system for responding to demands for interest repayments—its most crucial issue—by augmenting personnel in the division handling these demands. In addition, the Group is working to protect its receivables by setting up a collection system, including strengthening its legal collection methods. The Group is also enhancing the efficiency of its network of retail stores and contact centers as part of its bid to reform its cost structure dramatically by curbing its advertising costs and reducing system development costs.

The Group is preparing systematically for the full enforcement of the Money Lending Business Control and Regulation Law. It is enhancing the quality of its loans by reorganizing its loan portfolio through proactive sales of products with low interest rates to trusted customers and more rigorous credit screening. In light of the dysfunctional fund-raising market, the AIFUL Group focused on building up ready liquidity and decreasing its interest-bearing liabilities to reinforce its financial position. In addition to these efforts, the Group will reexamine businesses with overlapping functions to concentrate its resources on priorities and streamline management through group reorganization. The Group anticipates that these and other reforms to its cost structure will lead to an ROA of 1.5%.

Results by business in the first quarter are described below.

#### Conditions by Business

##### Unsecured loans

The Group is making systematic preparations for the full enforcement of the Money Lending Business Control and Regulation Law, which lowers the maximum interest rate under the Capital Subscription Law and introduces restrictions on total lending, by proactively selling products with low interest rates to trusted customers and increasing the rigor of its credit screening. The number of new contracts signed in the unsecured loan category declined by 59.5% year-on-year to 11,000 in the first quarter of the current fiscal year, for a signing rate of 18.2%, down 18.0 points year-on-year.

As a result, the balance of unsecured loans outstanding fell 9.5% compared to the end of fiscal 2008 to 919,159 million yen (this includes 36,299 million yen in off-balance sheet receivables that were securitized), which is partly due to loan forgiveness resulting from interest repayments, which remain high.

##### Home equity loans and small business loans

The AIFUL Group temporarily suspended sales of personal home equity loans beginning April 2009 to comply with the introduction of restrictions on total lending. As a result, the balance of home equity loans fell 6.2% over the end of fiscal 2008 to 194,198 million yen at the end of the first quarter.

BUSINEXT Corporation remains cautious on providing credit for small business loans, in light of the current deterioration in economic sentiment among small and medium-sized companies. As a result, the balance of small business loans fell 7.1% over the end of fiscal 2008 to 103,720 million yen at the end of the first quarter.

As a result, the total balance of loans outstanding was down 8.8% over the end of fiscal 2008 to 1,217,079 million yen at the end of the first quarter (including 36,299 million yen in off-balance sheet receivables that were securitized).

#### Credit card business

In the credit card business run by LIFE Co., Ltd., strong performance in the payment of utility bills using cards and the issuance of electronic toll correction (ETC) cards saw a 120,000-person increase in cardholders over the end of fiscal 2008 to 15,370,000, and 11.2% year-on-year growth in credit card transaction volume to 201,507 million yen.

As a result, the balance of installment receivables stood at 142,593 million yen, up 4.3% over the end of fiscal 2008 (including 21,536 million yen off-balance sheet installment receivables that were securitized).

#### Credit guarantee business

The AIFUL Group continued its marketing efforts to expand its guarantee affiliations, proposed new products to existing clients, and provided support in sales promotions.

As a result, the Group secured new affiliations with 169 unsecured personal loan companies, and held guarantees for outstanding loans amounting to 92,105 million yen, down 3.1% over the end of fiscal 2008, partly due to heightened competition. The Group commenced new affiliations with 103 unsecured business loan companies, and held guarantees for outstanding loans totaling 22,332 million yen, down 3.6% over the end of fiscal 2008.

#### Loan servicing business

The loan servicing business run by AsTry Loan Services Corporation suffered from a harsh business environment marked by concerns of prolonged collection times due to the deteriorating economic environment. As a result, the balance of purchased claims was 10,352 million yen at the end of the first quarter, down 5.3% over the end of fiscal 2008.

#### Overview of Results

The AIFUL Group's consolidated operating revenue fell 24.2% year-on-year to 64,467 million yen in the first quarter of the fiscal year. The primary contributing factors were a 28.7% year-on-year decrease in interest on loans; a 15.0% increase in revenue from the credit card business to 4,419 million yen; a 9.4% decrease in revenue in the credit guarantee business to 1,865 million yen; a 47.3% decrease in money collected from purchased claims to 772 million yen; and a 79.5% jump in bad debt write-off recovery to 3,059 million yen.

Operating expenses fell 15.2% year-on-year to 60,786 million yen. This was primarily due to the Group's efforts to reform its cost structure and its success in reducing advertising costs and personnel costs, which decreased operating expenses by 13.9% year-on-year to 54,555 million yen. In addition, financing costs stood at 5,610 million yen, down 22.6% year-on-year, due to the decline in interest-bearing liabilities.

As a result, the Group's consolidated operating income for the first quarter stood at 3,680 million yen, down 72.4% year-on-year, ordinary income amounted to 3,950 million yen, down 72.4%, and net income was 4,940 million yen, down 73.0%. On a non-consolidated basis, operating revenue was 36,398 million yen, down 24.5% year-on-year, operating income amounted to 897 million yen, down 90.3%, ordinary income was 2,351 million yen, down 79.2%, and net income for the quarter totaled 3,501 million yen, down 80.6%.

## II. Qualitative Information Regarding Consolidated Financial Position

Total assets on a consolidated basis declined 105,890 million yen, or 6.4%, compared to the end of the previous fiscal year to 1,538,854 million yen at the end of the first quarter. This was primarily due to a 109,573 million yen decline in loans outstanding due to stricter lending criteria and a decline of 27,417 million yen in cash and cash equivalents resulting from repayment of loans, which offset the 20,551 million yen increase resulting from the decline in bad loan reserves.

Total liabilities fell 110,203 million yen, or 8.8%, compared to the end of the previous fiscal year to 1,141,206 million yen. This can be attributed to a 91,243 million yen decline in interest-bearing liabilities due to repayment and redemption.

Net assets rose 4,313 million yen, or 1.1% compared to the end of the previous fiscal year to 397,648 million yen because of the 4,940 million yen in net income recorded for the quarter despite a decline of 1,191 million yen from the distribution of retained earnings.

### Cash Flows

Cash and cash equivalents (“funds”) fell 27,417 million yen, or 20.8%, compared to the end of the previous fiscal year to 104,180 million yen.

Net cash provided by operating activities totaled 64,364 million yen, an increase of 23.2% year-on-year, as the increase in funds caused by the decline in loans outstanding exceeded the decline in funds due to the fall in the allowance for bad debts and the decrease in funds due to the increase in other current assets.

Net cash provided by investing activities stood at 634 million yen, compared to 1,483 million yen used in the same period in the previous year, as the increase in funds from sale of investment securities exceeded the decrease in funds from the acquisition of fixed assets.

Net cash used for financing activities amounted to 92,435 million yen, down 37.0% year-on-year, due to the repayment of borrowings and the redemption of bonds.

## III. Qualitative Information on Consolidated Earnings Forecasts

Earnings for the first quarter have been moving steadily in line with the forecasts previously announced on May 12, 2009, and thus there are no revisions to the earnings forecasts for the second quarter (cumulative) and fiscal 2009.

## IV. Other

- (1) Transfers of leading subsidiaries during the fiscal period (transfers of specified subsidiaries accompanied by changes in the scope of consolidation):

None

- (2) Application of simplified accounting procedures and specific accounting procedures in preparing quarterly consolidated financial statements:

None

- (3) Changes in accounting principles, procedures and methods of presentation relating to the preparation of quarterly financial statements:

None.

## V. Consolidated Financial Statements for the First Quarter of Fiscal 2009

### 1. Consolidated Balance Sheets for the First Quarter of Fiscal 2009

	End of current quarter (As of June 30, 2009)	Condensed consolidated balance sheets for previous fiscal year (As of March 31, 2009)
(In millions of yen)		
<b>Assets</b>		
Current assets		
Cash and cash equivalents	105,408	132,825
Loans	1,180,780	1,290,353
Installment receivables	145,201	142,017
Operational investment securities	898	899
Customers' liabilities for acceptances and guarantees	114,437	118,206
Purchased claims	10,352	10,936
Other	80,091	65,051
Allowance for bad debts	(187,534)	(209,317)
Total current assets	1,449,635	1,550,973
Fixed assets		
Tangible fixed assets	37,825	38,646
Intangible fixed assets	18,660	19,762
Investment and other fixed assets	32,533	35,143
Total fixed assets	89,019	93,551
Deferred assets	199	219
Total assets	1,538,854	1,644,744
<b>Liabilities</b>		
Current liabilities		
Notes & accounts payable - trade	26,140	25,361
Acceptances and guarantees	114,437	118,206
Short-term debts	100,600	102,140
Commercial paper		10,000
Current portion of bonds	108,049	94,849
Current portion of long-term debts	206,603	230,034
Income taxes payable	376	916
Reserves	1,397	3,392
Other	52,074	54,747
Total current liabilities	609,661	639,648
Long-term liabilities		
Bonds	228,210	258,210
Long term debts	183,099	222,558
Reserve for losses on interest repayments	114,554	124,164
Negative goodwill	1,033	1,088
Other	4,647	5,740
Total long-term liabilities	531,544	611,761
Total liabilities	1,141,206	1,251,409

(In millions of yen)

	End of current quarter (As of June 30, 2009)	Condensed consolidated balance sheets for previous fiscal year (As of March 31, 2009)
Net Assets		
Shareholders' equity		
Common stock	143,324	143,324
Capital surplus	164,133	164,133
Retained earnings	89,805	86,056
Treasury stock	(3,110)	(3,110)
Total shareholders' equity	394,153	390,404
Evaluation and foreign currency translation adjustments		
Differences in evaluation of other marketable securities	(570)	(732)
Gain (loss) on deferred hedge	(1,694)	(2,908)
Total evaluation and foreign currency translation adjustments	(2,265)	(2,831)
Minority interests	5,759	5,761
Total net assets	397,648	393,334
Total net assets and liabilities	1,538,854	1,644,744

## 2. Consolidated Statements of Income for the First Quarter of Fiscal 2009

	(In millions of yen)	
	Previous quarter (Apr. 1 to June 30, 2008)	Current quarter (Apr. 1 to June 30, 2009)
<b>Operating revenue</b>		
Interest on loans to customers	72,552	51,744
Credit card revenue	3,843	4,419
Per-item credit revenue	1,212	631
Credit guarantee revenue	2,059	1,865
Financial revenue - other	193	37
Operating revenue - other	5,174	5,769
<b>Total operating revenue</b>	<b>85,035</b>	<b>64,467</b>
<b>Operating expenses</b>		
Financial expenses	7,248	5,610
Cost of sales	1,111	620
Operating expenses - other	63,353	54,555
<b>Total operating expenses</b>	<b>71,712</b>	<b>60,786</b>
<b>Operating income</b>	<b>13,322</b>	<b>3,680</b>
<b>Non-operating income</b>		
Dividends received	610	99
Negative goodwill write-offs		54
Interest on refund of corporate taxes and other taxes	328	
Other	85	131
<b>Total non-operating income</b>	<b>1,024</b>	<b>285</b>
<b>Non-operating expenses</b>		
Miscellaneous	14	15
<b>Total non-operating expenses</b>	<b>14</b>	<b>15</b>
<b>Ordinary income</b>	<b>14,333</b>	<b>3,950</b>
<b>Extraordinary income</b>		
Gain on sales of investment securities		1,114
Reversal of Reserve for Bonuses		579
Other		109
<b>Total extraordinary income</b>		<b>1,803</b>
<b>Extraordinary losses</b>		
Loss on disposal of fixed assets		118
Non-recurrent losses	202	231
Other	123	48
<b>Total extraordinary losses</b>	<b>326</b>	<b>398</b>
<b>Net income before taxes</b>	<b>14,006</b>	<b>5,355</b>
Corporate tax, local and enterprise taxes	155	160
Refunds on corporate and other taxes	(4,847)	
Adjustment on corporate tax, etc.	393	262
<b>Total corporate and other taxes</b>	<b>(4,298)</b>	<b>422</b>
Gain (loss) on minority interests	22	(7)
<b>Net income</b>	<b>18,282</b>	<b>4,940</b>



### 3. Consolidated Statements of Cash Flows for the First Quarter of Fiscal 2009

(In millions of yen)

	Previous quarter (Apr. 1 to June 30, 2008)	Current quarter (Apr. 1 to June 30, 2009)
<b>Cash flow from operating activities</b>		
Net income before taxes	14,006	5,355
Depreciation expenses	2,389	2,315
Goodwill write-offs	213	(54)
Increase (decrease) in allowance for bad debts	(24,975)	(20,551)
Increase (decrease) in reserve for losses on interest repayments	(11,454)	(9,610)
Loss on disposal of fixed assets		118
Interest on loans and cash dividends	(616)	(115)
Loss (gain) on sale of investment securities		(1,114)
Decrease (increase) in loans to customers	60,510	109,573
Decrease (increase) in installment receivables	(15,666)	(3,183)
Decrease (increase) in operational investment securities	73	
Decrease (increase) in other operating receivables	519	699
Decrease (increase) in claims in bankruptcy	(1,872)	539
Decrease (increase) in other current assets	4,873	(15,397)
Increase (decrease) in other current liabilities	21,933	(1,933)
Increase (decrease) due to other operating activities	(1,494)	(1,942)
Subtotal	48,441	64,696
Interest on loans and cash dividends	616	115
Refunds on corporate and other taxes	4,847	
Payments for corporate and other taxes	(1,647)	(447)
Cash flow from operating activities	52,257	64,364
<b>Cash flow from investing activities</b>		
Funds used for purchase of tangible fixed assets	(402)	(428)
Funds used for purchase of intangible fixed assets	(960)	(438)
Funds used for purchase of investment securities	(274)	
Proceeds provided by sales of investment securities	78	1,192
Funds used for long-term loan receivables	(205)	
Other	280	308
Cash flow from investing activities	(1,483)	634
<b>Cash flow from financing activities</b>		
Proceeds from short-term debts	87,350	83,300
Repayment of short-term debts	(168,720)	(84,840)
Increase (decrease) in commercial paper	8,000	(10,000)
Proceeds from long-term debts	18,303	500
Repayments of long-term debts	(73,259)	(63,390)
Redemption of bonds	(15,000)	(16,800)
Payment for acquisition of treasury stock	(0)	(0)
Cash dividends paid	(3,340)	(1,191)
Repayment of finance lease		(13)
Cash flow from financing activities	(146,666)	(92,435)
Effect of exchange rate changes on cash and cash equivalents	27	18
Increase (decrease) in cash and cash equivalents	(95,865)	(27,417)
Balance of cash and cash equivalents at the beginning of period	257,310	131,597
Balance of cash and cash equivalents at the end of period	161,445	104,180

4. Notes on premise of going concern

None

5. Segment Information

By type of business

Previous quarter (Apr. 1 to June 30, 2008)

Omitted

Current quarter (Apr. 1 to June 30, 2009)

The Company has omitted segment information by type of business, as the consumer loan business accounts for more than 90% of total operating revenues, operating income, and assets in all of the Company's business segments.

By region

Previous quarter (Apr. 1 to June 30, 2008)

Omitted

Current quarter (Apr. 1 to June 30, 2009)

The Company did not report segment information by location, as the Company did not have any consolidated subsidiaries or important offices located in countries or regions outside of Japan during the fiscal period.

Foreign sales

Previous quarter (Apr. 1 to June 30, 2008)

Omitted

Current quarter (Apr. 1 to June 30, 2009)

The Company did not have any foreign sales during the fiscal period.

6. Notes in event of significant changes in shareholders' equity

None

## Reference

**Non-Consolidated Financial Statements for the First Quarter of Fiscal 2009**

## 1. Non-Consolidated Balance Sheets for the First Quarter of Fiscal 2009

	End of current quarter (As of June 30, 2009)	Condensed non-consolidated balance sheets for previous fiscal year (As of March 31, 2009)
(In millions of yen)		
<b>Assets</b>		
Current assets		
Cash and cash equivalents	75,851	106,877
Loans	767,894	842,786
Customers' liabilities for acceptances and guarantees	52,261	54,167
Other	41,501	28,998
Allowance for bad debts	(122,127)	(144,150)
Total current assets	815,382	888,678
Fixed assets		
Tangible fixed assets	23,368	24,001
Intangible fixed assets	10,095	10,744
Investment and other fixed assets	328,227	318,122
Total fixed assets	361,691	352,868
Deferred assets	199	219
Total assets	1,177,273	1,241,766
<b>Liabilities</b>		
Current liabilities		
Acceptances and guarantees	52,261	54,167
Short-term debts	40,000	40,000
Current portion of bonds	108,049	94,849
Current portion of long-term debts	130,030	147,276
Income taxes payable	121	328
Reserves	697	1,837
Other	15,874	14,262
Total current liabilities	347,035	352,721
Long-term liabilities		
Bonds	228,210	258,210
Long term debts	121,872	146,738
Reserve for losses on interest repayments	78,609	84,318
Other	2,574	3,545
Total long-term liabilities	431,266	492,812
Total liabilities	778,301	845,533

	(In millions of yen)	
	End of current quarter (As of June 30, 2009)	Condensed non-consolidated balance sheets for previous fiscal year (As of March 31, 2009)
Net Assets		
Shareholders' equity		
Common stock	143,324	143,324
Capital surplus	150,232	150,232
Retained earnings	110,752	108,442
Treasury stock	(3,110)	(3,110)
Total shareholders' equity	401,199	398,889
Evaluation and foreign currency translation adjustments		
Differences in evaluation of other marketable securities	(533)	(558)
Gain (loss) on deferred hedge	(1,694)	(2,098)
Total evaluation and foreign currency translation adjustments	(2,227)	(2,657)
Total net assets	398,972	396,232
Total net assets and liabilities	1,177,273	1,241,766

Note: These quarterly balance sheets were prepared in accordance with the Regulation for Quarterly Financial Statements but are not reviewed as part of legally mandated disclosure.

## 2. Non-Consolidated Statements of Income for the First Quarter of Fiscal 2009

(In millions of yen)

	Previous quarter (Apr. 1 to June 30, 2008)	Current quarter (Apr. 1 to June 30, 2009)
<b>Operating revenue</b>		
Interest on loans to customers	45,793	33,324
Financial revenue - other	163	17
Operating revenue - other	2,269	3,057
<b>Total operating revenue</b>	<b>48,226</b>	<b>36,398</b>
<b>Operating expenses</b>		
Financial expenses	5,303	4,299
Operating expenses - other	33,692	31,201
<b>Total operating expenses</b>	<b>38,996</b>	<b>35,500</b>
<b>Operating income</b>	<b>9,230</b>	<b>897</b>
<b>Non-operating income</b>		
Interest on loans	1,015	1,139
Dividends received	562	
Other	486	321
<b>Total non-operating income</b>	<b>2,064</b>	<b>1,460</b>
<b>Non-operating expenses</b>		
Other	10	7
<b>Total non-operating expenses</b>	<b>10</b>	<b>7</b>
<b>Ordinary income</b>	<b>11,284</b>	<b>2,351</b>
<b>Extraordinary income</b>		
Allowance for bad debts from previous year	2,200	1,000
Reversal of Reserve for Bonuses		407
Other		94
<b>Total extraordinary income</b>	<b>2,200</b>	<b>1,502</b>
<b>Extraordinary losses</b>		
Loss on disposal of fixed assets		70
Non-recurrent losses	202	231
Other	52	26
<b>Total extraordinary losses</b>	<b>255</b>	<b>328</b>
<b>Net income before taxes</b>	<b>13,228</b>	<b>3,524</b>
Corporate tax, local and enterprise taxes	24	23
Refunds on corporate and other taxes	(4,843)	
<b>Total corporate and other taxes</b>	<b>(4,818)</b>	<b>23</b>
<b>Net income</b>	<b>18,047</b>	<b>3,501</b>

Note: These quarterly statements of income were prepared in accordance with the Regulation for Quarterly Financial Statements but are not reviewed as part of legally mandated disclosure.

## 7. Other Information

### Results of Operations (Consolidated)

#### Operating Revenue

(In millions of yen, %)

Item	Period	Previous quarter (Apr. 1 to June 30, 2008)		Current quarter (Apr. 1 to June 30, 2009)		Reference: FY2008 (Apr. 1, 2008 to Mar. 31, 2009)	
		Amount	%	Amount	%	Amount	%
Interest on loans to customers		72,552	85.3	51,744	80.3	263,797	84.4
Unsecured loans		60,727	71.4	42,389	65.8	219,968	70.4
Secured loans		6,733	7.9	5,619	8.7	25,327	8.1
Small business loans		5,091	6.0	3,735	5.8	18,501	5.9
Credit card revenue		3,843	4.5	4,419	6.8	16,880	5.4
Per-item credit revenue		1,212	1.4	631	1.0	3,630	1.2
Credit guarantee revenue		2,059	2.4	1,865	2.9	8,020	2.6
Other financial revenue		193	0.3	37	0.1	550	0.2
Other operating revenue		5,174	6.1	5,769	8.9	19,361	6.2
Revenue from operational investment securities		57	0.1	10	0.0	76	0.0
Collection of purchased claims		1,464	1.7	772	1.2	5,211	1.7
Bad debt write-off recovery		1,705	2.0	3,059	4.7	7,256	2.3
Other		1,947	2.3	1,926	3.0	6,816	2.2
<b>Total</b>		<b>85,035</b>	<b>100.0</b>	<b>64,467</b>	<b>100.0</b>	<b>312,241</b>	<b>100.0</b>

Note: 1. "Other" included in other operating revenue includes card membership fees.

Note: 2. The amounts above do not include consumption tax.

#### Other Operating Indicators

Item	Period	End of previous quarter (As of June 30, 2008)	End of current quarter (As of June 30, 2009)	Reference: End of FY2008 (As of Mar. 31, 2009)
		Total amount of loans outstanding (millions of yen)	1,599,173	1,217,079
Unsecured loans	1,226,299	919,159	1,015,647	
Secured loans	238,179	194,198	206,941	
Small business loans	134,694	103,720	111,607	
Number of customer accounts	2,951,701	2,481,665	2,629,257	
Unsecured loans	2,802,409	2,358,049	2,498,764	
Secured loans	69,483	59,152	62,140	
Small business loans	79,809	64,464	68,353	
Number of branches	1,165	964	987	
Staffed branches	224	127	133	
Unstaffed branches	941	837	854	
Number of automatic loan-contracting machines	1,055	937	957	
Number of loan application processing machines	37			
Number of ATMs	151,864	163,486	163,507	
Company-owned	1,132	1,017	1,040	
Partner-owned	150,732	162,469	162,467	
Number of employees	5,231	4,590	4,895	

Notes: Total amount of loans outstanding and the number of customer accounts do not include loans and customer accounts related to claims in bankruptcy. Furthermore, off-balance sheet operating loans from the securitization of receivables (60,977 million yen at the end of the first quarter of the previous fiscal year, 36,299 million yen at the end of the current quarter, and 43,842 million yen at the end of the previous fiscal year) have been included.