



## AIFUL Corporation

Press Release

April 22, 2024

### **Notice of Revisions to Restricted Stock Compensation Plan**

At the meeting of the Board of Directors held today, AIFUL CORPORATION (President and CEO: Mitsuhide Fukuda; hereinafter, “the Company”) resolved to submit a proposal for revision of the restricted stock compensation plan (hereinafter referred to as “the Plan”), which was approved at the 45th Annual General Meeting of Shareholders held on June 21, 2022, to the 47th Annual General Meeting of Shareholders scheduled to be held on June 25, 2024 (hereinafter referred to as "this annual general meeting of shareholders"), as described below.

#### 1. Overview of Revisions to the Plan

Proposal No. 4 “Compensation for Granting Restricted Stock to the Directors (Excluding Directors Who Are Members of the Audit and Supervisory Committee and Outside Directors)” was approved at the 45th Annual General Meeting of Shareholders held on June 21, 2022. Accordingly, the Company has introduced the Plan in order to provide the directors with an incentive to improve the corporate value of the Company continuously and to promote further value sharing with shareholders.

At the 45th Annual General Meeting of Shareholders, it was approved that the transfer restriction period shall be “the period specified by the Board of Directors, which is a period between three to thirty years from the date of receipt of allotment under the Restricted Stock Allotment Agreement between the Company and the eligible directors.” At this annual general meeting of shareholders, however, a proposal will be made to revise the period to "the period from the date of receipt of the allotment to the date on which the eligible director retires from the position of either director or executive officer of the Company.” In conjunction with this change in the transfer restriction period, necessary modifications will be made to the release of transfer restriction and the treatment in case of retirement.

Subject to the approval of this proposal as originally proposed, the same changes will be made to the restricted shares already granted as compensation for the grant of restricted shares before the revision.

#### 2. Purposes and Reasons of Revisions to the Plan

The purpose of this revision is to further motivate the eligible directors to contribute to the sustainable enhancement of the Company's corporate value by holding the restricted shares until the time of their retirement and to provide value to shareholders for as long as possible. Since this is a revision of the transfer restriction period for the eligible directors, it is subject to the approval of shareholders at this annual general meeting of shareholders.

#### 3. Other

Other than the above revisions, there will be no changes to the Plan. Please refer to the "Notice of Introduction of Restricted Stock Compensation Plan" announced on April 18, 2022, for the details of the Plan at the time of its introduction.