

AIFUL Corporation Press Release



# AIFUL GROUP Held 9th "aihack" Hackathon for University Students

AIFUL Corporation (President and CEO Mitsuhide Fukuda) held hackathon for university students for two days on March 19 and March 20 in Kyoto.

## **Details of "aihack"**

Date:	Tuesday, March 19 – Wednesday, March 20, 2024 (2 days)
Place:	Head office of AIFUL Corporation
Participants:	25 Students of University of Tokyo, Kyoto University, Osaka University, Shiga University, Musashino University, Kyoto Sangyo University, Kokushikan University (6 teams)
Theme:	Maximize the accuracy of AIFUL's loan loss prediction mode

The teams analyzed and developed their models using data held by AIFUL and competed for the high accuracy of the prediction model. As a result, students at University of Tokyo won the grand prize.

## **Comments from the winners**

Students from University of Tokyo awarded the Special Prize

"After falling from first to second place in the previous hackathon, I felt incredibly frustrated. This time, it was a chance for redemption, and I am truly happy to have won the top award. Looking at the presentations from each group, it was clear that they all had aspects they were deeply committed to, and I found the team that used interest rate data to be particularly interesting. It was a great learning opportunity. Thank you."



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## About "aihack"

In order to further deepen our "coexistence with society and local communities" to realize our management philosophy of "Earn the trust of society through corporate activity based in integrity" AIFUL Group began sponsoring the hackathon "aihack" in March 2019 and and have been conducting ongoing hackathons in Japan and overseas, including our first overseas hackathon in December 2021. The "a i" of "aihack" has two meanings: "show interest = love" for students who will lead the future and human resources in various specialized fields, and "AI" that reminds of technology.

Through this event, we hope to deepen the understanding of our business model among talented science and technology students, increase awareness of our company, contribute to the development of sound retail finance, and help achieve the 17 Sustainable Development Goals (SDGs).

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\*"Hackathon" is a term coined from "hack" and "marathon." In one event, teams of computer programmers compete with each other by intensively devising programs and services over a given period of time on a given theme.

# "aihack" as a Recruitment Activity

Through "aihack " AIFUL Group has been interacting with students. The "aihack" program also serves as a recruiting activity, as some of the students who participate in have become interested in AIFUL and have joined us.

#### On the day of the event



Students from Musashino University awarded the Excellence Award

Students from Kyoto Sangyo University awarded the Special Prize.





We aim to grow as an "IT Financial Group" by reforming our organization and systems in response to changes in the business environment and utilizing digital technologies.

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