

Notice Regarding the Merger of Consolidated Subsidiaries and Change of Trade Name

AIFUL Corporation (President and CEO: Mitsuhide Fukuda) hereby announces that its consolidated subsidiary, AG GUARANTEE CO., LTD. (hereinafter, "AG GUARANTEE") will merge with AG MIRAIBARAI CO.,LTD (hereinafter, "AG MIRAIBARAI"), a consolidated subsidiary of the Company, effective January 1, 2024, and change its trade name as described below.

1. Purpose

AG GUARANTEE and AG MIRAIBARAI are both in the business of providing instant credit approval for purchasing goods/services at member stores and have a high compatibility in terms of acquiring and managing member store and credit screening. The merger will strengthen their organizational skills and functions and, expand their businesses by gradually integrating the dispersed "head office functions" and "IT/operation investments".

In addition, the trade name of the surviving company will be changed in consideration of future business development and expansion direction as a result of this merger.

2. Outline

i. Date of merger

January 1, 2024

ii. Outline of the parties to the merger

	Surviving company	Absorbed Company
Company name	AG GUARANTEE CO., LTD.	AG MIRAIBARAI CO.,LTD
Representative	Yorihiro Fujii	Yorihiro Fujii
Location	5F Sumitomo Real Estate Aobadai Tower, 3-6-28 Aobadai, Meguro-ku, Tokyo 153- 0042	5F Sumitomo Real Estate Aobadai Tower, 3-6-28 Aobadai, Meguro-ku, Tokyo 153- 0042
Business description	Installment credit sale, Receiving agent services and Guarantee	Post-pay settlement business
Capital	110million yen	100million yen

iii. Situation after the Merger

Company name	AG Payment Service CO.,LTD
Representative	Yorihiro Fujii
Location	5F Sumitomo Real Estate Aobadai Tower, 3-6-28 Aobadai, Meguro-ku, Tokyo 153-0042
Business description	Installment credit sale, Receiving agent services, Guarantee and Post-pay settlement business
Capital	110 million yen

iv. Outlook for the future

As this merger is a merger between consolidated subsidiaries of the Company, the impact on the Company's consolidated business performance will be minor.