

AIFUL Corporation

Press Release

November 10, 2023

AIFUL GROUP

Held 8th “aihack” Hackathon for University Students

LIFECARD Co., Ltd. (President and CEO Keiji Masui, hereinafter “LIFECARD”), AIFUL Group company, held its 8th “aihack” Hackathon for university students as a group for two days on October 28 and October 29, 2023.

AIFUL Corporation (President and CEO: Mitsuhide Fukuda, hereinafter “AIFUL”) has held hackathons three times for University students in Kyoto and three times in Thailand, and this is the second time that LIFECARD has held the hackathon.



■ Details

- Date: Saturday, October 28 – Sunday, October 29, 2023 (2days)
Place: Hongo, Bunkyo-ku, Tokyo
Participants: 7 teams 27 students of The University of Tokyo, Tokyo Institute of Technology and Meiji University
Theme: Maximize the accuracy of loan loss prediction model

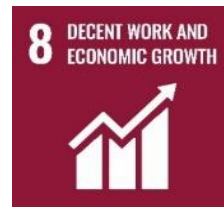
The teams analyzed and developed their models using data held by AIFUL Group and competed for the high accuracy of the prediction model. Students at the University of Tokyo won the grand prize. Students who participated in the competition commented that it was a valuable experience and that they would like to learn more and participate in other hackathons again.



■ About aihack

Since March 2019, we have begun sponsoring hackathons to enhance the relationship with society and local communities, which is one of the activities that embody our management philosophy, "Earn the trust of society through corporate activity based in integrity." The "a i" of "aihack" has two meanings: "show interest = love" for students who will lead the future and human resources in various specialized fields, and "AI" that reminds of technology.

Through this event, we hope to help talented science and technology students deepen their understanding of our business model, increase awareness of our company, contribute to the development of sound retail finance, and help achieve the 17 Sustainable Development Goals (SDGs)..



"Hackathon" is a term coined from "hack" and "marathon." In one event, teams of computer programmers compete with each other by intensively devising programs and services over a given period of time on a given theme.

■ Picture of the Event:



We aim to grow as an "IT Financial Group" by reforming our organization and systems in response to changes in the business environment and utilizing digital technologies.