April   5, 2023

AIFUL GROUP

Held 6th "aihack" Hackathon for University Students

AIFUL Corporation (President and CEO Mitsuhide Fukuda) held "aihack" hackathon for students for two days on March 20 (Monday) and March 21 (Tuesday), 2023. This is the sixth "aihack", which has been held three times in Japan and twice in Thailand before.

■**Details**

Date:	Monday, March 20 – Tuesday, March 21, 2023 (2 days)
Place:	Head office of AIFUL Corporation
Participants:	27 Students of Kyoto University, Shiga University, etc. (8 teams)
Theme:	Maximize the accuracy of loan loss prediction mode

The teams analyzed and developed their models using data held by AIFUL and competed for the high accuracy of the prediction model. As a result, graduate students at Shiga University won the grand prize.

Students who participated in this event commented that they were glad to have made it through to the end without giving up, and that they had a lot of fun even though it was their first time participating.

Comments from the winners are as follows.
"I am very honored to receive the highest award. What I was most happy about was that I was able to use what I have learned so far and enjoy this hackathon. Thank you very much!" (Mr. Oji)
"Thank you very much for the precious opportunity and the wonderful award! It was a meaningful time for me as I was reminded of the difficulties and rewards of data analysis. I hope to use my experience at this hackathon for my future learning!" (Mr. Kojima)

■**About "aihack"**

Since March 2019, AIFUL Group has held hackathons to enhance the relationship with society and local communities, which is one of the activities that embody our management philosophy, "Earn the trust of society through corporate activity based in integrity." The "a i" of "aihack" has two meanings: "show interest = love" for students who will lead the future and human resources in various specialized fields, and "AI" that reminds of technology.

Through this event, we hope to help talented science and technology students deepen their understanding of our business model, increase awareness of our company, contribute to the development of sound retail finance, and help achieve the 17 Sustainable Development Goals (SDGs).

"Hackathon" is a term coined from "hack" and "marathon." In one event, teams of computer programmers compete with each other by intensively devising programs and services over a given period of time on a given theme.

■**On the day of the event**

We aim to grow as an "IT Financial Group" by reforming our organization and
systems in response to changes in the business environment and
utilizing digital technologies.