

## Notice Regarding Changes in Representative Directors and Personnel

AIFUL Corporation hereby announces the following changes regarding Representative Directors and personnel, which were informally decided at the meeting of its Board of Directors held today (May 11, 2020). A formal decision regarding these changes is subject to election as directors at the 43rd Annual General Meeting of Shareholders to be held on June 23, 2020, and a subsequent Board of Directors meeting.

### 1. Reason for the Changes regarding Representative Directors

To further strengthen the management structure of the Group.

### 2. Changes of Representative Directors

Name	New Title	Current Title
Yoshitaka Fukuda	Chairman and Representative Director	President and Representative Director Chief Executive Officer
Mitsuhide Fukuda	President and Representative Director Chief Executive Officer	Representative Director Senior Managing Executive Officer

### 3. Change of Director

Name	New Title	Current Title
Akira Kamiyo	Director Senior Managing Executive Officer	Advisor (new appointment)

#### 4. Changes to Executive Officers' Responsibilities

Name	New Areas of Responsibility	Current Areas of Responsibility
Yoshitaka Fukuda	Chairman and Representative Director (To be elected Director and Advisor of LIFECARD CO., LTD.)	President and Representative Director Chief Executive Officer Chairperson of Risk Management Committee In charge of Internal Auditing Department and Administrative Information Office (Chairman and Representative Director of LIFECARD CO., LTD.)
Mitsuhide Fukuda	President and Representative Director Chief Executive Officer <u>Chairperson of Risk Management Committee</u> In charge of <u>Internal Auditing Department</u> and <u>Administrative Information Office</u> (To be elected Chairman and Representative Director of LIFECARD CO., LTD.)	Representative Director Senior Managing Executive Officer Senior General Manager of Loan Business Division, Credit Management Division and Guarantee Business Division, In charge of Credit Governance Department (Director and Executive Officer of LIFECARD CO., LTD.)
Akira Kamiyo	Director and Senior Managing Executive Officer <u>Chairperson of Compliance Committee, Senior General Manager of Loan Business Division, Credit Management Division and Guarantee Business Division,</u> In charge of <u>Credit Governance Department</u> and <u>Corporate Risk Management Department</u> (To be elected Director and Executive Officer of LIFECARD CO., LTD.)	Advisor attached to Loan Business Division, Credit Management Division, Guarantee Business Division, Credit Governance Department and Corporate Risk Management Department
Tsuguo Nakagawa	Director and Senior Managing Executive Officer In charge of Accounting Department, General Affairs Department and Personnel Department	Director and Senior Managing Executive Officer <u>Chairperson of Compliance Committee,</u> In charge of Accounting Department, <u>Corporate Risk Management Department,</u> General Affairs Department and Personnel Department
Hideaki Minamizawa	Executive Officer Responsible for Personnel Department and <u>General Affairs department</u>	Executive Officer Responsible for Personnel Department

Note: LIFECARD CO., LTD. is a subsidiary of the Company whose directors are scheduled to be officially elected at the Annual General Meeting of Shareholders to be held in June 2020 and the Board of Directors meeting held subsequently.

#### 5. Scheduled Date of Changes

June 23, 2020

\*Executive Officer Hideaki Minamizawa will change his responsibilities on June 1, 2020.

6. Career Summary of Newly Appointed President and Representative Director

Name (Date of birth)	Career summary	Number of Company shares held
Mitsuhide Fukuda (June 16, 1980)	March 2011    Joined the Company	62,172,785 shares
	June 2011    Executive Officer, Responsible for Subsidiary Management Department	
	June 2012    Director and Executive Officer, Responsible for Subsidiary Management Department	
	April 2014    Director and Executive Officer	
	April 2014    President and Representative Director of BUSINEXT CORPORATION	
	June 2014    Director and Managing Executive Officer	
	April 2016    Director and Managing Executive Officer, Responsible for Guarantee Business Department 1 and Guarantee Business Department 2	
	April 2016    President and Representative Director of AsTry Loan Services Corporation	
	June 2016    Director and Senior Managing Executive Officer, In charge of Guarantee Business Department 1 and Guarantee Business Department 2	
	April 2017    Director and Senior Managing Executive Officer, In charge of Guarantee Business Department	
	April 2018    Director and Senior Managing Executive Officer, Senior General Manager of Loan Business Division, In charge of Guarantee Business Department, Marketing Department and IT Planning Department	
	October 2018    Director and Senior Managing Executive Officer, Senior General Manager of Loan Business Division, In charge of Guarantee Business Department, Guarantee Business Promotion Department and Marketing Department	
	April 2019    Director and Senior Managing Executive Officer, Senior General Manager of Loan Business Division, Credit Management Division and Guarantee Business Division, In charge of Credit Governance Department	
June 2019    Representative Director and Senior Managing Executive Officer, Senior General Manager of Loan Business Division, Credit Management Division and Guarantee Business Division, In charge of Credit Governance Department (Current)		