

January 23, 2018

Notice Regarding Organizational and Personnel Changes

AIFUL Corporation has announced the following changes in executive officers, general managers and other organizational changes.

I. Organizational Changes: Effective as of April 1, 2018

1. Information Systems Division will be newly established as an administrative organization of Information Systems Development Department and Information Systems Operation Department.
2. Advertising Department will be newly established in the Loan Business Division

II. Appointment of New Executive Officer (Effective as of April 1, 2018)

Name	New Position	Current position
Takayuki Nakata	Executive Officer, Assistant Senior General Manager of Information Systems Division General Manager of Information Systems Development Department (Executive Officer of LIFECARD CO., LTD.)	General Manager of Information Systems Development Department

III. Retiring Executive Officer (Effective as of March 31, 2018)

Name	New Position	Current position
Kazuyoshi Wakamatsu	Scheduled appointment as Adviser	Executive Officer, Responsible for Internal Auditing Department

IV. Changes to the Responsibilities of Executive Officers (Effective as of April 1, 2018)

Name	New Position	Current position
Masayuki Sato	Representative Director, Senior Managing Executive Officer, Senior General Manager of Management Planning Division	Representative Director, Senior Managing Executive Officer, Senior General Manager of Management Planning Division, In charge of Personnel Department
Kazumitsu Oishi	Director, Senior Managing Executive Officer, Chairperson of Compliance Committee, Senior General Manager of Credit Management Division, Counsel of Information Systems Division, In charge of Compliance Department	Director, Senior Managing Executive Officer, Chairperson of Compliance Committee, Senior General Manager of Credit Management Division and Accounting Division, In charge of Information Systems Development Department, Information Systems Operation Department, Compliance Department and General Affairs Department
Tsuguo Nakagawa	Director, Senior Managing Executive Officer, Senior General Manager of Accounting Division, In charge of General Affairs Department, Personnel Department and Credit Assessment Department (scheduled appointment as President of BUSINEXT CORPORATION*) (scheduled appointment as Director and Executive Officer of LIFECARD CO., LTD. *)	Director, Senior Managing Executive Officer, Senior General Manager of Loan Business Division, In charge of Marketing Department, IT Planning Department and Credit Assessment Department
Mitsuhide Fukuda	Director, Senior Managing Executive Officer, Senior General Manager of Loan Business Division, In charge of Guarantee Business Department, Marketing Department and IT Planning Department	Director, Senior Managing Executive Officer, In charge of Guarantee Business Department (scheduled to retire from President of BUSINEXT CORPORATION*) (scheduled to retire from President of Astry Loan Services Corporation*)
Yoshiaki Tanaka	Director, Executive Officer, Responsible for Management Planning Department and Business Process Management Department	Director, Executive Officer, Responsible for Management Planning Department and Business Process Management Department, General Manager of Management Planning Department
Atsushi Suda	Executive Officer, Responsible for Compliance Department, General Manager of Compliance Department (scheduled appointment as President of Astry Loan Services Corporation)	Executive Officer, Responsible for Compliance Department
Katsuhiko Nagasue	Executive Officer, Senior General Manager of Information Systems Division	Executive Officer, Responsible for Information Systems Development Department and Information Systems Operation Department

Note: LIFECARD CO., LTD., BUSINEXT CORPORATION and Astry Loan Services Corporation are subsidiary of AIFUL. Changes in directors will be officially decided at each company's Extraordinary General Meeting of Shareholders to be convened on April, 2018 and at a meeting of the Board of Directors to be convened at a later date.

V. Appointment of General Managers (Effective as of April 1, 2018)

Name	New areas of responsibility
Yohei Aso	General Manager of Advertising Department
Susumu Ito	General Manager attached to Personnel Department (General Manager of AIRA & AIFUL Public Company Limited)
Kimihiko Yanagi	General Manager attached to Personnel Department (General Manager of AIRA & AIFUL Public Company Limited)

VI. Changes to the Responsibilities of General Managers (Effective as of April 1, 2018)

Name	New areas of responsibility	Former areas of responsibility
Kenichiro Ishii	General Manager of Management Planning Department and Business Process Management Department	General Manager of Business Process Management Department
Junichi Nizuma	General Manager attached to Personnel Department (General Manager of General Affairs and Personnel Department, and Compliance Department of LIFECARD CO., LTD.)	General Manager of Compliance Department