

May 23, 2016

**Notice Regarding Changes in Directors, etc.**

AIFUL Corporation has announced the following changes in directors’.

The appointment of each of the candidates is conditional upon their election at AIFUL’s 39th Annual General Meeting of shareholders, scheduled to be held on June 28, 2016.

1. Changes in Directors

(1) Candidate for New Director

Keiji Masui (Executive Officer of AIFUL)

(2) Retiring Director : June 28, 2016

Nobuyuki Wakuta

2. Changes in Directors, Audit and supervisory committee members

(1) Candidate for New Director, Audit and supervisory committee member

Minoru Shimamura (General Manager of the Audit and Supervisory Committee Office, AIFUL)

(2) Retiring Director, Audit and supervisory committee member : June 28, 2016

Minoru Kobayashi

3. Candidate for Alternate Director, Audit and supervisory committee member

Satoru Imada (Managing Director and Executive Officer of Bukkyo Kentei Association)

\*Satoru Imada is a candidate for appointment as an alternate director, audit and supervisory committee member in readiness for when the number of director, audit and supervisory committee member falls short of the number stipulated by legislation.