

April 3, 2006

### **AIFUL Establishes New Company**

KYOTO — AIFUL Corporation announced today that it has established a new company, AGM Research Institute Co., Ltd., (AGM). AIFUL has established the new institute to conduct the surveys and research required for the AIFUL Group to realize its goal of becoming a comprehensive financial services company in today's rapidly changing social environment.

#### 1. Background to establishment of new company

The social environment today is experiencing rapid change, primarily related to advances in IT. To respond to this context, AIFUL has established AGM to conduct surveys and research into the financial industry to enable the entire Group or individual group companies to respond in a timely manner to the changing environment. The surveys and research will benefit by being conducted from the external perspective of an independent company, which is expected to help the AIFUL Group realize its goal of becoming a comprehensive financial services company.

#### 2. AGM operations

- (1) Conducting surveys and research on social affairs
- (2) Conducting surveys and research commissioned by the AIFUL Group and its group companies

#### 3. Company overview

- (1) Name: AGM Research Institute Co., Ltd.
- (2) Address: 8<sup>th</sup> Floor, Toho-Hibiya Building, 1-2-2 Yurakucho, Chiyoda-ku, Tokyo
- (3) Date of establishment and commencement of business: April 3, 2006
- (4) Capital: 10 million yen
- (5) Shareholders: AIFUL Corporation: 100% stake
- (6) Officers
  - President: Akira Takami (Advisor, AIFUL Corporation)
  - Director and Head of Research Institute: Shinichiro Okuyama (Seconded from AIFUL Corporation)
  - Director: Hiroshi Abe (Director, AIFUL Corporation)
  - Auditor: Yoshito Kiso (Manager, 1st Corporate Management Section, Corporate Management Department, AIFUL Corporation)
- (7) Employees: Initially about four (Excluding officers)

	<b>AIFUL Corporation</b>
Headquarters:	381-1 Takasago-cho, Gojo-Agaru, Karasuma-Dori, Shimogyo-ku, Kyoto
President:	Yoshitaka Fukuda
Stock code:	8515
Exchanges:	TSE 1st Section; OSE 1st Section
Fiscal year:	Ending March 31
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