

AIFUL PRESS RELEASE

AIFUL Corporation (8515)

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Mr. Yoshitaka Fukuda, President & CEO

Listings: Tokyo Stock Exchange First Section,

Osaka Stock Exchange First Section,

Fiscal year end: March 31

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AIFUL Announce 33rd, Unsecured Straight Bond Issues

TOKYO, January 21, 2003 – AIFUL Corporation announced its 33rd unsecured straight bond issues. These bond issues are part of AIFUL's diversified plan for further improvements in financial position, and the continued strengthening of its overall financial health based on careful observation of market movements.

Issue name:	AIFUL Corporation 33rd Unsecured Bond (Limited Inter-bond Pari Passu Clause)
Issue amount:	10billion yen
Interest rate:	1.98% per annum
Issue price:	100% of face value; face value equals 100 yen
Offering date:	January 21, 2003
Payment date:	January 31, 2003
Maturity date:	January 30, 2009 (6 year bond redeemable in lump sum at maturity)
Use of funds:	Operating loans
Lead underwriter:	Morgan Stanley Japan Limited
Trustees:	Aozora Bank, Ltd.
Rating:	Japan Credit Rating Agency (JCR) has rated the bonds A Japan Rating and Investment Information, Inc. (R&I) has rated the bonds A- (A minus)