

March 17, 2003

AIFUL Corporation Announces Changes in Directors' Responsibilities and Other Organizational Changes

Kyoto — AIFUL Corporation has announced the following changes in directors' responsibilities, retirements from posts, holding of concurrent posts at other group companies, changes in general managers' positions, and other organizational changes. These changes were agreed upon at a Board of Directors meeting held on March 17, 2003.

1. Changes in Directors' Responsibilities (as of April 1, 2003)

Name	New Responsibilities	Present Responsibilities
Taichi Kawakita	Senior Managing Director / Representative Director Chairman – Compliance Committee (Removed as General Manager – Restaurant & Entertainment Department)	Senior Managing Director / Representative Director General Manager – Restaurant & Entertainment Department Chairman – Compliance Committee
Hiroshi Abe	Director General Manager – Corporate Management Division Chief – Office of the President (Removed as General Manager – Business Development Department)	Director General Manager – Corporate Management Division Chief – Office of the President General Manager – Business Development Department

2. Concurrent Responsibilities at Other Group Companies

The following change is scheduled to be announced for approval at a Board of Directors Meeting of LIFE Co., Ltd.

Name	New Responsibility	Present Responsibility
Yoshimasa Nishimura	Corporate Auditor, LIFE Co., Ltd. (as of April 1, 2003)	Director Inspection Department

3. Director's Retirement from Post

Name	Present Responsibility	Retirement Date
Yoshinori Sogabe	Director Public Relations Department	March 31, 2003

4. Promotion to General Manager (as of April 1, 2003)

Name	New Position	Current Position
Takaaki Tada	General Manager – Legal Department	Advisor

5. General Manager Position Change (as of April 1, 2003)

Name	New Position	Current Position
Shunichi Moriyama	General Manager – General Affairs Department (Removed as General Manager – Legal Department)	General Manager – General Affairs Department General Manager – Legal Department

6. Organizational Changes (as of April 1, 2003)

Abolished Restaurant & Entertainment Department

The Restaurant & Entertainment Department was primarily engaged in restaurant operations (Taiwan-style family restaurant chain Alishan) and entertainment operations (karaoke chain *Mogura no Uta*), and was abolished as a result of transferring these operations and closing outlets.

Abolished Business Development Department

The Business Development Department, which was under the jurisdiction of the Corporate Management Division, was abolished in an effort to improve operating efficiency. The Business Development Department's M&A operations were transferred to the Corporate Governance Department, and its co-branded card operations were transferred to the Credit Card Business Department.

Changed name of Credit Sales Business Department

AIFUL acquired a MasterCard principal membership license in June 2002, and launched a credit card business in August 2002. However, with the abolition of the Business Development Department, co-branded card operations were integrated into the Credit Sales Business Department, and in an effort to further promote the issuance of co-branded cards using the MasterCard brand, the department's name was changed to the Credit Card Business Department.

7. Organization Chart (as of April 1, 2003)

See attached reference.

AIFUL Corporation	
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