

AIFUL PRESS RELEASE

AIFUL Corporation (8515)

381-1, Takasago-cho, Gojo-Agaru, Karasuma-Dori, Shimogyo-ku, Kyoto 600-8420, Japan

Mr. Yoshitaka Fukuda, President & CEO

Listings: Tokyo Stock Exchange First Section,

Osaka Stock Exchange First Section,

Fiscal year end: March 31

For information, contact: Mr. Kenichi Kayama

General Manager, Public Relations Department

Tel: 03-3274-3560

AIFUL Announce 36th, 37th Unsecured Straight Bond Issues

TOKYO, May 13, 2003 – AIFUL Corporation announced its 36th · 37th unsecured straight bond issues. These bond issues are part of AIFUL's diversified plan for further improvements in financial position, and the continued strengthening of its overall financial health based on careful observation of market movements.

Issue name:	AIFUL Corporation 36th Unsecured Bond (Limited Inter-bond Pari Passu Clause)
Issue amount:	10billion yen
Interest rate:	1.25% per annum
Issue price:	100% of face value; face value equals 100 yen
Offering date:	May 13, 2003
Payment date:	May 28, 2003
Maturity date:	May 28, 2010 (7 year bond redeemable in lump sum at maturity)
Use of funds:	Operating loans
Lead underwriter:	Nikko Citigroup Limited
Trustees:	Aozora Bank, Ltd.
Rating:	Japan Credit Rating Agency (JCR) has rated the bonds A Japan Rating and Investment Information, Inc. (R&I) has rated the bonds A- (A minus)

Issue name:	AIFUL Corporation 37th Unsecured Bond (Limited Inter-bond Pari Passu Clause)
Issue amount:	10billion yen
Interest rate:	1.74% per annum
Issue price:	100% of face value; face value equals 100 yen
Offering date:	May 13, 2003
Payment date:	May 28, 2003
Maturity date:	May 28, 2013 (10 year bond redeemable in lump sum at maturity)
Use of funds:	Operating loans
Lead underwriter:	Morgan Stanley Japan Limited
Trustees:	Sumitomo Trust & Banking Co., Ltd.

Rating:

Japan Credit Rating Agency (JCR)

has rated the bonds A

Japan Rating and Investment Information, Inc. (R&I)

has rated the bonds A- (A minus)