

**AIFUL Corporation**  
Press Release

May 19, 2003

AIFUL Introduces One-Year Terms for Directors

KYOTO - AIFUL Corporation hereby announces that, at a meeting of its Board of Directors held May 19, 2003, a resolution was passed to introduce one-year terms for directors as of the 26th Annual General Meeting of Shareholders scheduled for June 26, 2003.

**Reason for introducing one-year terms for directors**

AIFUL is shortening the term of appointment for directors (Article 17 of the current Articles of Incorporation) to one year from the current two years in an effort to clarify management responsibility and establish an optimal management structure for responding to changes in the business environment.

Note: The foregoing change in appointment term is subject to approval at the Annual General Meeting of Shareholders scheduled for June 26, 2003.

**AIFUL Corporation**

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Gojo Agarui, Karasumadori,  
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President: Yoshitaka Fukuda

Stock code: 8515

Exchanges: TSE 1st Section; OSE 1st  
Section

Fiscal year: Ending March 31

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