

February 7, 2005

**AIFUL Announces Changes in Responsibilities of Directors,
Personnel Transfers, and Organizational Changes**

KYOTO—AIFUL Corporation (President: Yoshitaka Fukuda) hereby announces that the following changes in the responsibilities of directors, personnel transfers, and organizational changes were decided on at a board of directors' meeting held February 7, 2005.

1. Changes in responsibilities delegated to directors (effective April 1, 2005)

Name	New areas of responsibility	Former areas of responsibility
Sadatoshi Kobayashi	Senior Managing Director Information Systems Development Department, Information Systems Operating Department	Senior Managing Director Information System Department, Inspection Department
Shintaro Hashima	Managing Director General Affairs Department, Legal Department, Compliance Office	Managing Director General Manager, Personnel Division General Affairs Department, Legal Department
Koji Imada	Director East Japan Loan Recovery Department, West Japan Loan Recovery Department	Director Loan Recovery Department Credit Assessment Department
Masami Munetake	Director General Manager, Personnel Division	Director General Manager, East Japan Loan Business Division
Yasuo Yanagibashi	Director Inspection Department, Credit Assessment Department	Director General Manager, West Japan Loan Business Division Credit Card Business Department Loan Business Planning Department
Masayuki Sato	Director Marketing Department (Senior Managing Director, Life Co., Ltd.)	Director (Senior Managing Director, Life Co., Ltd.)
Kazumitsu Oishi	Director General Manager, Loan Business Division	Director (Managing Director, Life Co.,

* LIFE Co., Ltd. is an AIFUL subsidiary. Kazumitsu Oishi plans to resign from his position as director of LIFE on March 31, 2005.

2. Appointment of divisional and departmental managers (effective April 1, 2005)

Name	New position
Yukinori Mitsuhashi	Manager, Marketing Department
Hidemi Tokuhisa	Manager, Legal Department
Toshihiko Chuma	Manager, Training Department
Takeshi Joja	Manager, Loan Business Advertising Department
Marie Nagano	Manager, North Kanto Loan Business Department

Yuji Yamada	Manager, Information Systems Operating Department (Temporarily seconded from Life Co., Ltd.)
Hideaki Kuwahata	Manager, Personnel Department (Temporarily seconded to Wide Corporation)
Makoto Murase	Manager, Personnel Department (Temporarily seconded to Life Co., Ltd.)
Koji Yasuhara	Manager, Personnel Department (Temporarily seconded to AsTry Loan Service Corporation)
Noriyuki Koseki	Manager, Personnel Department (Temporarily seconded to City's Corporation)
Yoshihide Fukuda	Manager, Personnel Department (Temporarily seconded to City's Corporation)

* AsTry Loan Corporation is an AIFUL subsidiary; Wide Corporation and City's Corporation are wholly-owned subsidiaries of AIFUL.

3. Transfers of departmental and divisional managers (effective April 1, 2005)

Name	New post	Former post
Kazuhiro Umeda	Deputy General Manager, Loan Business Division Manager, Loan Business Planning Department	Manager, Tokyo Central Loan Business Department
Hiroshi Azuma	Manager, Business Development Department	Manager, Marketing Department
Minoru Kobayashi	Manager, Strategic Studies Office	General Manager, Credit Card Business Department Manager, Loan Business Planning Department
Hideki Sakiyama	Manager, Information Systems Development Department	Manager, Information Systems Department
Takaaki Tada	Manager, Compliance Office	Manager, Legal Department
Tsuguo Nakagawa	Manager, Credit Assessment Department	Manager, Loan Recovery Department
Katsuya Nakayama	Manager, East Japan Loan Recovery Department	Manager, Credit Assessment Department
Katsuyuki Komiya	Manager, West Japan Loan Recovery Department	Manager, Kinki Loan Business Department
Masahiro Sato	Manager, East Japan Contact Center	Manager, East Japan Contact Center 1
Kenichi Miyamoto	Manager, West Japan Contact Center	Manager, West Japan Contact Center 1
Kojiro Sometani	Manager, Hokkaido-Tohoku Loan Business Department	Manager, East Japan Advertising Department
Masanori Nakashima	Manager, Tokyo Central Loan Business Department	Manager, Kyushu Loan Business Department
Takayuki Tsuchiya	Manager, Chubu Loan Business Department	North Kanto Loan Business Department
Keiji Masui	Manager, Kinki Loan Business Department	Manager, West Japan Contact Center 2
Tsukasa Kawauchiya	Manager, Chugoku-Shikoku Loan Business Department	Manager, Hokkaido-Tohoku Loan Business Department
Kazushige Yoda	Manager, Kyushu Loan Business Department	Manager, East Japan Contact Center 2
Kenichi Honda	Manager, Personnel Department (Temporarily seconded to Life Co., Ltd.)	Manager, Chubu Loan Business Department
Yoshiaki Sakata	Manager, Personnel Department (Temporarily seconded to Life Co., Ltd.)	Manager, Credit Card Business Department

4. Organizational Changes

(1) Organizational changes in Loan Business Division

The organization of the Loan Business Division has been adjusted as described below in order to accelerate decision-making by streamlining the organization, in light of the stable operation of the contact centers and the completion of the transition to a system of loan business branches.

- The East Japan Loan Business Division and the West Japan Loan Business Division will be consolidated to form the Loan Business Division.
- In accordance with this change, the East Japan Advertising Department and the West Japan Advertising Department will be merged to form the Loan Business Advertising Department. The formerly independent Loan Business Planning Department will be put under the control of the Loan Business Division.
- The East Japan Contact Center Divisions 1 and 2 and the West Japan Contact Center Divisions 1 and 2 under the East and West Japan Contact Centers will each be consolidated to form the East Japan Contact Center and the West Japan Contact Center.

(2) Organizational changes in Management Planning Division

The Management Planning Division's organization will be adjusted as outlined below to encourage and reinforce the AIFUL Group's goal of becoming a comprehensive provider of retail financial services.

- A Strategic Studies Office will be established as a department responsible for conducting studies and research that will lead AIFUL closer to achieving its goal of becoming a comprehensive retail financial services company.
- A Business Development Office will be established to strengthen strategies for affiliations and M&As.
- A Marketing Department will be split off from the Management Planning Division as an independent department in charge of creating a scoring model for the entire AIFUL Group and planning and developing marketing methods.

(3) Reinforcement of compliance system

- A Compliance Office will be established to further strengthen the company's compliance.

(4) Changes to Loan Recovery Division

- The Loan Recovery Division will be divided into the East Japan Loan Recovery Department and the West Japan Loan Recovery Department to raise the efficiency of loan recovery operations.

(5) Organization changes in Information Systems Department

- The Information Systems Department will be divided by function into the Information Systems Development Department and the Information Systems Operating Department.

(6) Integration of Group's credit card divisions

- The Card Sales Division, which issues AIFUL's MasterCard, will be eliminated and its operations transferred to the Group company LIFE Co., Ltd.

5. Organizational Chart (effective April 1, 2005)

Please refer to the separately attached document.

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AIFUL Corporation Organization Chart (As of April 1, 2005)

