

AIFUL PRESS RELEASE

AIFUL Corporation (8515)

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Mr. Yoshitaka Fukuda, President & CEO

Listings: Tokyo Stock Exchange First Section,

Osaka Stock Exchange First Section,

Fiscal year end: March 31

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AIFUL Announce 46th, 47th Unsecured Straight Bond Issues

TOKYO, April 7, 2005 – AIFUL Corporation announced its 46th, 47th unsecured straight bond issues. These bond issues are part of AIFUL's diversified plan for further improvements in financial position, and the continued strengthening of its overall financial health based on careful observation of market movements.

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|-------------------|---|
| Issue name: | AIFUL Corporation 46th Unsecured Bond (Limited Inter-bond Pari Passu Clause) |
| Issue amount: | 10 billion yen |
| Interest rate: | 0.82% per annum |
| Issue price: | 100% of face value; face value equals 100 yen |
| Offering date: | April 7, 2005 |
| Payment date: | April 20, 2005 |
| Maturity date: | April 20, 2010 (5 year bond redeemable in lump sum at maturity) |
| Use of funds: | Operating loans |
| Lead underwriter: | Daiwa Securities SMBC Co., Ltd. BNP PARIBAS Securities Limited |
| Trustees: | The Mitsubishi Trust and Banking Corporation |
| Rating: | Japan Credit Rating Agency (JCR) has rated the bonds A Japan Rating and Investment Information, Inc. (R&I) has rated the bonds A- Fitch Ratings Limited has rated the bonds A- |

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|----------------|---|
| Issue name: | AIFUL Corporation 47th Unsecured Bond (Limited Inter-bond Pari Passu Clause) |
| Issue amount: | 10 billion yen |
| Interest rate: | 1.22% per annum |
| Issue price: | 100% of face value; face value equals 100 yen |
| Offering date: | April 7, 2005 |
| Payment date: | April 20, 2005 |
| Maturity date: | April 20, 2012 (7 year bond redeemable in lump sum at maturity) |
| Use of funds: | Operating loans |

Lead underwriter:

Nikko Citigroup Limited

Morgan Stanley Japan Limited.

Trustees:

Sumitomo Trust & Banking Co., Ltd.

Rating:

Japan Credit Rating Agency (JCR)

has rated the bonds A

Japan Rating and Investment Information, Inc. (R&I)

has rated the bonds A-

Fitch Ratings Limited

has rated the bonds A-