

November 15, 2004

**AIFUL Makes Notification of Treasury Stock Purchase
(Treasury Stock Purchase in Accordance with Article 211, Clause 3, Item 1, No. 2 of
Commercial Code)**

KYOTO — AIFUL Corporation announced today that, at a meeting of its Board of Directors held November 15, 2004, the purchase of treasury stock was authorized in accordance with Article 211, Clause 3, Item 1, No. 2 of the Commercial Code.

1. Reason for purchase of treasury stock
To prepare for exercise of stock options

2. Description of purchase

- (1) Type of shares purchased: AIFUL's common shares
- (2) Total number of shares purchased: Maximum of 220,000 (0.2% of total issued shares)
- (3) Total share acquisition price: Maximum of 3 billion yen
- (4) Purchase method: Market purchase via trust
- (5) Date of treasury stock purchase: November 18 to December 17, 2004

Reference:

Treasury stock held by AIFUL as of October 31, 2004:

Total shares issued (excluding treasury stock): 94,538,790 shares

Treasury stock: 151,210 shares

AIFUL Corporation

Headquarters: 381-1 Takasago-cho, Gojo-Agaru,
Karasuma-Dori, Shimogyo-ku, Kyoto

President: Yoshitaka Fukuda

Stock code: 8515

Exchanges: TSE 1st Section; OSE 1st Section

Fiscal year: Ending March 31

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