Notice of sales of shares held by the main shareholders

This is to report that on December 2, 2004, the main shareholders of AIFUL Corporation (President: Yoshitaka Fukuda, "AIFUL") have sold a part of their shares as follows.

1. The description of the transfer

The main shareholder has sold a part of their shares

Name	Number of shares transferred
Yoshitaka Fukuda	6,000,000 shares
Total	6,000,000 shares

- 2. The objectives of the transfer
 - Liquidity increase
 - Decrease of family ownership and diversification of foreign investors
- 3. The change of the number of voting rights and the ratio to the total voting rights

	Number of voting rights		Ratio to the total voting rights		Major shareholder ranking	
	Before	After	Before	After	Before	After
Yoshitaka Fukuda	493,634	373,634	26.2%	19.8%	1st	1st
Yamakatsu Co.	178,020	178,020	9.4%	9.4%	2nd	2nd
Marutaka Co.	163,620	163,620	8.7%	8.7%	3rd	3rd
Erio Lease Co.	135,942	135,942	7.2%	7.2%	4th	4th
Yasutaka Fukuda	48,448	48,448	2.6%	2.6%	9th	9th
Yukiko Fukuda etc.	5,310	5,310	0.3%	0.3%	-	-
Family Ownership Total	1,024,974	904,974	54.3%	48.0%	-	

4. Trade date December 2, 2004

AIFUL Corporation

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Karasumadori,	Shimogyo-ku, Kyoto
President:	Yoshitaka Fukuda
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