

**AIFUL Announces Proposed Appointment of New Director and Auditor**

KYOTO — AIFUL Corporation hereby announces the following proposed appointment of a new director and auditor. The appointment of the new director and auditor is subject to approval at the Annual General Meeting of Shareholders scheduled for June 25, 2004.

New director candidate

Name	Position
Tetsuo Ninomiya	Director Deputy General Manager, Management Planning Division

Brief career history of new director candidate

Name	Career history
Tetsuo Ninomiya (Born November 24, 1947)	1971 April Joined Nippon Fudosan Bank, Ltd. (currently Aozora Bank, Ltd.)
	1992 December Senior Manager, Marketing Division IX, Nippon Credit Bank, Ltd. (currently Aozora Bank, Ltd.)
	1994 August General Manager, Industry Research Division, Nippon Credit Bank, Ltd.
	1996 February Senior Manager, Credit Division, Nippon Credit Bank, Ltd.
	1997 June General Manager, Osaka Marketing Division III, Osaka Branch, Nippon Credit Bank, Ltd.
	1998 October General Manager, Marketing Division VII, Nippon Credit Bank, Ltd.
	1999 July General Manager, Marketing Division V and Marketing Division VII, Nippon Credit Bank, Ltd.
	1999 December General Manager, Marketing Division V, Nippon Credit Bank, Ltd.
2001 April Executive Officer, Aozora Bank, Ltd.	

Tetsuo Ninomiya is to assume the position of advisor at AIFUL on June 1, 2004.

New auditor candidate and brief career history

Name	Career history
Yasuo Hotta (Born April 6, 1948)	1971 April Joined Mitsubishi Trust and Banking Corp.
	1993 June General Manager, Omiya Branch, Mitsubishi Trust and Banking Corp.
	1997 November General Manager, Sendai Branch, Mitsubishi Trust and Banking Corp.
	1999 June General Manager, Pension Management Division, Mitsubishi Trust and Banking Corp.
	2002 June Director, Master Trust Bank of Japan, Ltd.

Yasuo Hotta is a candidate for independent auditor, a position stipulated in Article 18-1 of the Law concerning Exceptions to the Commercial Code relating to Auditors at Corporations.

**AIFUL Corporation**

Headquarters: 381-1 Takasagocho, Gojo Agaru,  
Karasumadori, Shimogyo-ku, Kyoto

President: Yoshitaka Fukuda

Stock code: 8515

Exchanges: TSE 1st Section; OSE 1st Section

Fiscal year: Ending March 31

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