

May 19, 2003

AIFUL Authorizes Treasury Stock Purchase

KYOTO – AIFUL Corporation hereby announces that, at a meeting of its Board of Directors held May 19, 2003, a resolution was passed to discuss the purchase of treasury stock at the 26th Annual General Meeting of Shareholders scheduled for June 26, 2003 with a view to authorizing the purchase of treasury stock in accordance with Article 210 of the Commercial Code.

1. Reason for acquiring authorization to purchase treasury stock from the General Meeting of Shareholders

AIFUL will acquire advance authorization to purchase treasury stock based on a resolution passed at this year's Annual General Meeting of Shareholders in order to facilitate the flexible execution of capital policies.

2. Authorization details

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|-------------------|------------------------------|-------------------------------|
| (1) | Type of stock to purchase | AIFUL |
| common stock | | |
| (2) | Number of shares to purchase | Nine million shares (maximum) |
| | | (Equivalent to 9.5% of shares |
| outstanding) | | |
| (3) | Total stock purchase price | ¥90 |
| billion (maximum) | | |

Note: The foregoing purchase of treasury stock is subject to approval at the Annual General Meeting of Shareholders scheduled for June 26, 2003.

AIFUL Corporation
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