

Corrections to Consolidated Financial Results For The Fiscal Year Ended March 31, 2015

AIFUL Corporation (“AIFUL” or “Company”) made the following corrections to the consolidated financial results announced on May 12, 2015, for the fiscal year ended March 31, 2015

No correction is posted for Financial Statements.

1. Correction content

Corrected sections are underlined.

i) “5. Consolidated Financial Statements, (5) Notes to Consolidated Financial Statements”

(Notes to Consolidated Statements of Change in Shareholders’ Equity) (Page 27,28)

[Before correction]

For the fiscal year ended March 31, 2014

2. Matters pertaining to new stock acquisition rights

Category	Breakdown of new stock acquisition rights	Class of shares to be issued or transferred upon exercise of new stock acquisition rights	Number of shares to be issued or transferred upon exercise of new stock acquisition rights				New stock acquisition rights outstanding as of March 31, 2014 (millions of yen)
			End of previous fiscal year	Increase	Decrease	End of fiscal year under review	
Submitting company	New stock acquisition rights issued as stock options in 2010	-	- (-)	- (-)	- (-)	- (-)	81 <u>(41)</u>
Submitting company	New stock acquisition rights issued as stock options in 2013	-	- (-)	- (-)	- (-)	- (-)	331 <u>(3)</u>
Total			- (-)	- (-)	- (-)	- (-)	412 <u>(45)</u>

Note: 1.The first day of the exercise period for the new stock acquisition rights has yet to arrive.

2. Treasury stock acquisition rights are indicated outside within parentheses.

For the fiscal year ended March 31, 2015

2. Matters pertaining to new stock acquisition rights

Category	Breakdown of new stock acquisition rights	Class of shares to be issued or transferred upon exercise of new stock acquisition rights	Number of shares to be issued or transferred upon exercise of new stock acquisition rights				New stock acquisition rights outstanding as of March 31, 2015 (million yen)
			End of previous fiscal year	Increase	Decrease	End of fiscal year under review	
Submitting company	New stock acquisition rights issued as stock options in 2010	-	- (-)	2,858,900 <u>(2,000)</u>	1,638,700 (-)	1,220,200 <u>(2,000)</u>	37 <u>(0)</u>
Submitting company	New stock acquisition rights issued as stock options in 2013	-	- (-)	- (-)	- (-)	- (-)	701 <u>(24)</u>
Total			- (-)	2,858,900 <u>(2,000)</u>	1,638,700 (-)	1,220,200 <u>(2,000)</u>	738 <u>(24)</u>

Note: 1.The first day of the exercise period for the new stock acquisition rights issued as stock options in 2013 has yet to arrive.

2. Treasury stock acquisition rights are indicated outside within parentheses.

3. Reasons of changes in the number of shares to be issued or transferred upon exercise of new stock acquisition rights

The decrease of 1,638,700 in the number of shares to be issued or transferred upon exercise of new stock acquisition rights issued as stock options in 2010 is due to the exercise of new stock acquisition rights. An increase of 2,000 in the number of shares to be issued or transferred upon exercise of new stock acquisition rights is attributable to the acquisition of treasury stock acquisition rights.

[After correction]

For the fiscal year ended March 31, 2014

2. Matters pertaining to new stock acquisition rights

Category	Breakdown of new stock acquisition rights	Class of shares to be issued or transferred upon exercise of new stock acquisition rights	Number of shares to be issued or transferred upon exercise of new stock acquisition rights				New stock acquisition rights outstanding as of March 31, 2014 (millions of yen)
			End of previous fiscal year	Increase	Decrease	End of fiscal year under review	
Submitting company	New stock acquisition rights issued as stock options in 2010	-	- (-)	- (-)	- (-)	- (-)	81 (19)
Submitting company	New stock acquisition rights issued as stock options in 2013	-	- (-)	- (-)	- (-)	- (-)	331 (4)
Total			- (-)	- (-)	- (-)	- (-)	412 (23)

Note: 1.The first day of the exercise period for the new stock acquisition rights has yet to arrive.

2. Treasury stock acquisition rights are indicated outside within parentheses.

For the fiscal year ended March 31, 2015

2. Matters pertaining to new stock acquisition rights

Category	Breakdown of new stock acquisition rights	Class of shares to be issued or transferred upon exercise of new stock acquisition rights	Number of shares to be issued or transferred upon exercise of new stock acquisition rights				New stock acquisition rights outstanding as of March 31, 2015 (million yen)
			End of previous fiscal year	Increase	Decrease	End of fiscal year under review	
Submitting company	New stock acquisition rights issued as stock options in 2010	-	- (-)	2,858,900 (1,526,400)	1,638,700 (-)	1,220,200 (1,526,400)	37 (20)
Submitting company	New stock acquisition rights issued as stock options in 2013	-	- (-)	- (-)	- (-)	- (-)	701 (18)
Total			- (-)	2,858,900 (1,526,400)	1,638,700 (-)	1,220,200 (1,526,400)	738 (38)

Note: 1.The first day of the exercise period for the new stock acquisition rights issued as stock options in 2013 has yet to arrive.

2. Treasury stock acquisition rights are indicated outside within parentheses.

3. Reasons of changes in the number of shares to be issued or transferred upon exercise of new stock acquisition rights

The decrease of 1,638,700 in the number of shares to be issued or transferred upon exercise of new stock acquisition rights issued as stock options in 2010 is due to the exercise of new stock acquisition rights.

ii) "5. Consolidated Financial Statements, (5) Notes to Consolidated Financial Statements"

(Notes to Segment information) (Page 37)

[Before correction]

(2) Calculation of operating revenue, profit or loss, assets, liabilities, etc. by reporting segment

The accounting methods applied to reporting segments are the same as those described in Significant Items Forming the Basis for the Preparation of the Consolidated Financial Statements. Income for reportable segments are net income.

[After correction]

(2) Calculation of operating revenue, profit or loss, assets, liabilities, etc. by reporting segment

The accounting methods applied to reporting segments are the same as those described in Significant Items Forming the Basis for the Preparation of the Consolidated Financial Statements. Income or loss for reportable segments are net income or loss.

iii) "5. Consolidated Financial Statements, (5) Notes to Consolidated Financial Statements"

(Notes to Segment information) (Page 41)

(4) The amount and principal details of the difference between the total amount of reporting segments and amounts posted on the Company's financial statements

[Before correction]

Other items Provision for doubtful accounts
 Amortization of negative goodwill *1
 Interest expenses *2

[After correction]

Other items Provision for doubtful accounts *1
 Amortization of negative goodwill *2
 Interest expenses *3

iv) "5. Consolidated Financial Statements, (5) Notes to Consolidated Financial Statements"

(Per Share Information) (Page 43)

[Before correction]

For the fiscal year ended March 31, 2014		For the fiscal year ended March 31, 2015	
Net assets per share	276.80 yen	Net assets per share	200.45 yen
Net income per share	63.34 yen	Net income per share	75.74 yen
Dilutednet income per share	63.00 yen	<u>Diluted net income per share omitted because there were no latent shares with a dilutive effect.</u>	

[After correction]

For the fiscal year ended March 31, 2014		For the fiscal year ended March 31, 2015	
Net assets per share	276.80 yen	Net assets per share	200.45 yen
Net income per share	63.34 yen	Net income per share	75.74 yen
Dilutednet income per share	63.00 yen	<u>Although dilutive shares exist, the adjusted earnings per share are not stated because we posted net loss per share.</u>	

v) “5. Consolidated Financial Statements, (5) Notes to Consolidated Financial Statements”
(Per Share Information) (Page 43)

Note 2: Basis for calculation of net income (loss) per share and diluted net income per share is as follows.

[Before correction]

Item	For the fiscal year ended March 31, 2014	For the fiscal year ended March 31, 2015
Net income (loss) per share		
Net income (loss)	30,461 million yen	(36,499) million yen
Amount not attributable to common stock shareholders	—	
Net income (loss) related to common stock	30,461 million yen	(36,499) million yen
Average number of shares of common stock during the period	480,951,620 shares	481,898,473 shares
Diluted net income per share		
Adjusted net income	—	—
Increase in number of common stock	2,550,274	1,643,502
(of which subscription rights to share)	(2,550,274)	(1,643,502)
Outline of stock not included in diluted net income per share due to lack of dilutive effect	Stock options issued in 2013. The details are described in Status of new stock acquisition rights etc.	Stock options issued in 2010 and in 2013. The details are described in Status of new stock acquisition rights etc.

[After correction]

Item	For the fiscal year ended March 31, 2014	For the fiscal year ended March 31, 2015
Net income (loss) per share		
Net income (loss)	30,461 million yen	(36,499) million yen
Amount not attributable to common stock shareholders	—	
Net income (loss) related to common stock	30,461 million yen	(36,499) million yen
Average number of shares of common stock during the period	480,951,620 shares	481,898,473 shares
Diluted net income per share		
Adjusted net income	—	—
Increase in number of common stock	2,550,274	—
(of which subscription rights to share)	(2,550,274)	—
Outline of stock not included in diluted net income per share due to lack of dilutive effect	Stock options issued in 2013. The details are described in Status of new stock acquisition rights etc.	Stock options issued in 2013. The details are described in Status of new stock acquisition rights etc.

vi) “7. Non-Consolidated Financial Statements, (4) Notes to Non-consolidated financial statements”
(Important accounting principle) (Page 53)

[Before correction]

Disclosure omitted since there are no major changes from the descriptions in the latest Financial Information (Yukashoken-Hokokusho) (submitted on Jun 27, 2014).

[After correction]

Item	For the fiscal year ended March 31, 2014	For the fiscal year ended March 31, 2015
<u>4. Accounting principles used for standard accounting treatment</u>	=====	<u>Lease assets</u> <u>Lease assets related to finance lease transactions in which ownership is not transferred</u> <u>Calculation is based on the straight-line method, with the useful life equaling the lease term and the salvage value at zero.</u>

Note: With the exception of the above-described items, there have been no significant changes since those listed in the most recent financial report (submitted June 27, 2014). Accordingly, no mention is made of them.

2. Reason for the Correction

Some errors were found after the company disclosed the Financial Results and corrections have been made accordingly.