

## **AIFUL Corporation**

Press Release

April 24, 2015

### **Notice Regarding the Transition to a Company with an Audit and Supervisory Committee**

AIFUL Corporation (“AIFUL” or “Company”) announced, at its Board of Directors meeting held today, that the Company had decided on a policy of transitioning to a Company with an Audit and Supervisor Committee to be newly established under the Act for Partial Revision of the Companies Act (Act No. 90 of 2014) to be enforced on May 1, 2015, on the condition that it be approved at the 38th Annual General Meeting of Shareholders to be held in June 2015. Details are as follows.

#### **1. Reasons for the transition**

The Company seeks to further enhance its corporate governance and realize highly transparent management by further strengthening the supervisory functions of the Board of Directors with directors (including more than one outside director) who will become audit and supervisory committee members with voting rights as a result of the establishment of the audit and supervisory committee.

#### **2. Timing of the transition**

The Company plans to transition to a Company with an Audit and Supervisor Committee after changes in the Articles of Incorporation necessary for the transition have been approved at the Annual General Meeting of Shareholders to be held in June 2015.

#### **3. Other**

The Company will announce the content of changes in the articles of incorporation and the details of the transition, including officer personnel changes, as soon as they are determined, as they are still undecided at the moment.