

**Corrections to Consolidated Financial Results  
For The Fiscal Year Ended March 2014**

AIFUL Corporation (“AIFUL” or “Company”) made the following corrections to the consolidated financial results announced on May 13, 2014, for the fiscal year ended March 31, 2014.  
No correction is posted for Financial Statements.

I. Correction content

Corrected sections are underlined>.

1. “2. State of the Group” (Page 12)

[Before correction]

(3) Affiliated companies are as follows.

Name	Address	Capital (¥ million)	Main Business	Percentage of Voting Rights Held (%)	Details of Relationship
(Consolidated subsidiaries) BUSINEXT Corporation	Minato-ku, Tokyo	100	Small business loan operations	100.0 (100.0)	No. of concurrent directors...2
AsTry Loan Services Corporation	Minato-ku, Tokyo	2,500	Debt-collection business	100.0	Receives financial assistance from AIFUL No. of concurrent directors: <u>3</u>
New Frontier Partners Co., Ltd.	Minato-ku, Tokyo	10	Venture capital business	100.0	Receives financial assistance from AIFUL
LIFECARD Co.,Ltd <sup>1,4</sup>	Aoba-ku, Yokohama City	100	Credit sales business, Credit guarantee business	100.0	Receives financial assistance from AIFUL No. of concurrent directors: 5

[After correction]

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Name	Address	Capital (¥ million)	Main Business	Percentage of Voting Rights Held (%)	Details of Relationship
(Consolidated subsidiaries) BUSINEXT Corporation	Minato-ku, Tokyo	100	Small business loan operations	100.0 (100.0)	No. of concurrent directors...2
AsTry Loan Services Corporation	Minato-ku, Tokyo	2,500	Debt-collection business	100.0	Receives financial assistance from AIFUL No. of concurrent directors: <u>4</u>
New Frontier Partners Co., Ltd.	Minato-ku, Tokyo	10	Venture capital business	100.0	Receives financial assistance from AIFUL
LIFECARD Co.,Ltd <sup>1,4</sup>	Aoba-ku, Yokohama City	100	Credit sales business, Credit guarantee business	100.0	Receives financial assistance from AIFUL No. of concurrent directors: 5

2. “4.Consolidated Financial Statements  
 (5) Notes to Consolidated Financial Statements”  
 (Notes to Consolidated Balance Sheets) (Page 24)

[Before corrections]

2. Assets pledged as collateral and corresponding liabilities

For the fiscal year ended March 31, 2013		For the fiscal year ended March 31, 2014	
(1) Assets pledged as collateral		(1) Assets pledged as collateral	
	(million yen)		(million yen)
Operating loans	229,910	Operating loans	223,554
Installment receivables	79,694	Installment receivables	89,122
Other operating receivables	138	Other operating receivables	77
Buildings and structures	5,102	Buildings and structures	4,803
Machinery and equipment	49	Machinery and equipment	90
Land	8,523	Land	8,523
<u>Total</u>	<u>323,418</u>	<u>Total</u>	<u>326,170</u>
(2) Corresponding liabilities		(2) Corresponding liabilities	
	(million yen)		(million yen)
Short-term borrowings	35,000	Short-term borrowings	49,250
Current portion of long-term debt	19,862	Current portion of long-term debt	16,800
<u>Long-term debt</u>	<u>178,241</u>	<u>Long-term debt</u>	<u>162,865</u>
<u>Total</u>	<u>233,103</u>	<u>Total</u>	<u>228,916</u>

i) The Company has contracted to offer ¥52,344 million in loans as collateral in response to borrowers' requests to the sum of ¥4,900 million for the short-term borrowings, ¥23,850 million for the current portion of long-term debt, and ¥11,797 million for long term debt, totaling ¥40,547 million.

[After corrections]

2. Assets pledged as collateral and corresponding liabilities

For the fiscal year ended March 31, 2013		For the fiscal year ended March 31, 2014	
(1) Assets pledged as collateral		(1) Assets pledged as collateral	
	(million yen)		(million yen)
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<u>Total</u>	<u>233,103</u>	<u>Total</u>	<u>228,916</u>

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i) Partial of Operating loans and Installment receivables are amount at the time of Registration of Assignment of Claims.

3. “4.Consolidated Financial Statements  
 (5) Notes to Consolidated Financial Statements”  
 (Notes to Consolidated Balance Sheets) (Page 24)

[Before correction]

\*4. Shares of non-consolidated subsidiaries and affiliated companies and other securities issued by non-consolidated subsidiaries and affiliated companies included in investment securities

	For the fiscal year ended March 31, 2013	For the fiscal year ended March 31, 2014
Investment Securities (stocks)	¥905 million	¥650 million

[After correction]

\*4. Shares of non-consolidated subsidiaries and affiliated companies and other securities issued by non-consolidated subsidiaries and affiliated companies included in investment securities

	For the fiscal year ended March 31, 2013	For the fiscal year ended March 31, 2014
Investment Securities (stocks)	¥905 million	¥671 million

4. “4.Consolidated Financial Statements  
 (5) Notes to Consolidated Financial Statements”  
 (Notes to Consolidated Statements of Change in Shareholders’ Equity) (Page 28)

[Before correction]

2. Matters pertaining to new stock acquisition rights

Category	Breakdown of new stock acquisition rights	Class of shares to be issued or transferred upon exercise of new stock acquisition rights	Number of shares to be issued or transferred upon exercise of new stock acquisition rights				New stock acquisition rights outstanding as of March 31, 2013 (million yen)
			End of previous fiscal year	Increase	Decrease	End of fiscal year under review	
Submitting company	New stock acquisition rights issued as stock options in 2010	-	- (-)	- (-)	- (-)	- (-)	81 (41)
Submitting company	New stock acquisition rights issued as stock options in 2013	-	- (-)	- (-)	- (-)	- (-)	331 (-)
Total			- (-)	- (-)	- (-)	- (-)	412 (41)

Note: 1.The first day of the exercise period for the new stock acquisition rights has yet to arrive.

2. Treasury stock acquisition rights are indicated outside within parentheses.

[After correction]

2. Matters pertaining to new stock acquisition rights

Category	Breakdown of new stock acquisition rights	Class of shares to be issued or transferred upon exercise of new stock acquisition rights	Number of shares to be issued or transferred upon exercise of new stock acquisition rights				New stock acquisition rights outstanding as of March 31, 2013 (million yen)
			End of previous fiscal year	Increase	Decrease	End of fiscal year under review	
Submitting company	New stock acquisition rights issued as stock options in 2010	-	- (-)	- (-)	- (-)	- (-)	81 (41)
Submitting company	New stock acquisition rights issued as stock options in 2013	-	- (-)	- (-)	- (-)	- (-)	331 (3)
Total			- (-)	- (-)	- (-)	- (-)	412 (45)

Note: 1. The first day of the exercise period for the new stock acquisition rights has yet to arrive.

2. Treasury stock acquisition rights are indicated outside within parentheses.

5. “4. Consolidated Financial Statements

(5) Notes to Consolidated Financial Statements”

(Information about amortized amount and unamortized balance of goodwill in reportable segments)

(Page 42)

[Before correction]

For the fiscal year ended March 31, 2013

	Reporting segment				Others (Note)	Total
	AIFUL	LIFECARD	New Frontier Partners	Total		
Balance at beginning of the fiscal year	-	-	<u>217</u>	<u>217</u>	=	217

(Note) 1. The amortized amount of negative goodwill is omitted, as the Company discloses the same information in segment information.

For the fiscal year ended March 31, 2014

	Reporting segment				Others (Note)	Total
	AIFUL	LIFECARD	New Frontier Partners	Total		
Balance at beginning of the fiscal year	-	-	<u>217</u>	<u>217</u>	<u>2,305</u>	<u>2,523</u>

(Note) 1. The “Others” segment indicates businesses not included in the reported segments, and is “negative goodwill” relating to BUSINEXT CORPORATION.

2. The amortized amount of negative goodwill is omitted, as the Company discloses the same information in segment information.

[After correction]

For the fiscal year ended March 31, 2013

	Reporting segment				Others (Note)	Total
	AIFUL	LIFECARD	New Frontier Partners	Total		
Balance at beginning of the fiscal year	-	-	=	=	<u>217</u>	217

(Note) 1. The “Others” segment indicates adjusted amount of “negative goodwill” relating to New Frontier Partners Co.,Ltd.

2. The amortized amount of negative goodwill is omitted, as the Company discloses the same information in segment information.

For the fiscal year ended March 31, 2014

	Reporting segment				Others	Total
	AIFUL	LIFECARD	New Frontier Partners	Total		
Balance at beginning of the fiscal year	-	-	=	=	=	=

(Note)1. The amortized amount of negative goodwill is omitted, as the Company discloses the same information in segment information.

6. “6. Non-Consolidated Financial Statements  
 (4) Notes to Non-consolidated financial statements”  
 (Changes in disclosure method) (Page 53)

[Before correction]  
 (Balance Sheets)

In the last fiscal year, “Suspense payment” (¥2,914 million for the previous fiscal year) which was presented as a separate item until the previous fiscal year, has been included under “Other” in “Current Assets” in the fiscal year under review as the amount is insignificant.

As a result, the 5,473 million yen presented as “Suspense payment” was reclassified into the 11,104 million yen in “Other” item.

[After correction]  
 (Balance Sheets)

In the last fiscal year, “Suspense payment” (¥2,914 million for the previous fiscal year) which was presented as a separate item until the previous fiscal year, has been included under “Other” in “Current Assets” in the fiscal year under review as the amount is insignificant.

As a result, the 5,473 million yen presented as “Suspense payment” was reclassified into the 11,105 million yen in “Other” item.

7. “6. Non-Consolidated Financial Statements  
 (4) Notes to Non-consolidated financial statements”  
 (Notes to Non-consolidated Statements of Income) (Page 56)

[Before correction]

\*1. Notes related to relevant subsidiaries

	For the fiscal year ended March 31, 2013	For the fiscal year ended March 31, 2014
		(million yen)
Interest on loans	451	1,342
Fiduciary obligation fee	309	283

[After correction]

\*1. Notes related to relevant subsidiaries

	For the fiscal year ended March 31, 2013	For the fiscal year ended March 31, 2014
		(million yen)
Interest on loans	451	1,342
<u>Reversal provision for doubtful account</u>	<u>100</u>	<u>2,600</u>
Fiduciary obligation fee	309	283

## II. Reason for the Correction

Some errors were found after the company disclosed the Financial Results and corrections have been made accordingly.