

AIFUL Corporation

Press Release

May 26, 2014

Notice Regarding Changes in Representative Director

AIFUL Corporation hereby announces the following changes in Representative Director, which were informally decided at the meeting of Board of Directors held on May 26, 2014. These changes will be officially decided at the 37th Annual General Meeting of Shareholders to be held on June 27, 2014, and at the meeting of the Board of Directors to be held after the Annual General Meeting of Shareholders.

1. Reason for change

In order to further strengthen the management structure of the Group

2. Details of the change

| Name | New Title | Current Title |
|-----------------|--|--|
| Masayuki Sato | Representative Director Senior Managing Executive Officer | Director Senior Managing Executive Officer |
| Taichi Kawakita | Senior Adviser | Representative Director Senior Managing Executive Officer |

3. Biography of Newly appointed Representative Director

| Name (Date of Birth) | Biography | Number of AIFUL's shares held |
|--------------------------------------|--|-------------------------------------|
| Masayuki Sato (September 9, 1957) | Aug 1982 Joined AIFUL CORPORATION | 134,310 shares |
| | Apr 1999 Assistant General Manager of Loan Business Division General Manager of Promotion Department | |
| | Jun 1999 Director, Assistant General Manager of Loan Business Division General Manager of Promotion Department | |
| | Apr 2005 Director In charge of Marketing Department | |
| | Jun 2008 Director, Managing Executive Officer In charge of Business Development Department | |
| | Apr 2010 Director, Managing Executive Officer Senior General Manager of Management Planning Division, Overseeing Personnel Department | |
| | Apr 2011 Director, Managing Executive Officer Senior General Manager of Management Planning Division, Overseeing Personnel Department General Manager of Personnel Department | |
| | Jun 2011 Director, Senior Managing Executive Officer Senior General Manager of Management Planning Division, Overseeing Personnel Department General Manager of Personnel Department | |
| | Jul 2011 Director, Senior Managing Executive Officer Senior General Manager of Management Planning Division, Overseeing Personnel Department (to present) | |
| | Jun 2012 Director, Executive officer of LIFECARD Co., Ltd. (at present) | |
| | Apr 2013 President of BUSINEXT CORPORATION | |

4. Scheduled Date

June 27, 2014