

AIFUL Corporation

Press Release

July 8, 2013

Notice Regarding to Stock Split, Amendment to the Number of Shares Constituting One Unit, and Partial Amendments to the Articles of Incorporation

AIFUL Corporation announced that at the meeting of its Board of Directors' Meeting, held on July 8, 2013, resolved to conduct a stock split, amendment to the number of shares constituting one unit, and partial amendment to the Articles of Incorporation. Brief details are presented as follows.

1. Purpose of the Stock Split, Amendment to the Number of Shares Constituting One Unit and Partial Amendments to the Articles of Incorporation

The Company will split each share of its common stock into 2 shares and change the number of shares constituting one unit from fifty to one hundred shares in accordance with "Action Plan for Consolidating Trading Units" issued on November 27, 2007, by the securities exchanges in Japan. There will be no substantive change in the amount of investment units in connection with this stock split and amendment to the number of shares constituting one unit.

2. Details of Stock Split

(1) Method of the stock split

The record date for the stock split shall be September 30, 2013. Each share of common stock held by shareholders stated or recorded on the register of shareholders as of the said record date will be split into two shares.

(2) Increase in number of shares by the stock split

The increase in the number of shares by the stock split obtained by tentative calculation using the total number of issued shares as of March 31, 2013 is indicated in the following table.

i. Total number of issued shares before the stock split	: 240,933,918 shares
ii. Increase in the number of shares resulting from the stock split	: 240,933,918 shares
iii. Total number of issued shares after the stock split	: 481,867,836 shares
iv. Total number of shares authorized to be issued after the stock split	: 1,136,280,000 shares

(3) Schedule of the stock split

i. Date of public notice for the record date	: Sunday, September 15, 2013
ii. Record date of the stock split	: Monday, September 30, 2013
iii. Effective date of the stock split	: Tuesday, October 1, 2013

3. Adjustment of stock acquisition rights exercise price

Accompanying the stock split, the Company will adjust the stock acquisition rights exercise price as follows on and after October 1, 2013.

	Corporate Resolution	Exercise price before adjustment	Exercise price after adjustment
The 4 th Stock acquisition rights	June 7, 2010	¥128	¥64
The 5 th Stock acquisition rights	April 26, 2013	¥1,002	¥501

4. Amendment to the Number of Shares Constituting One Unit

(1) Number of shares constituting one unit after the amendment

The number of shares constituting one unit shall be amended from fifty shares to one hundred shares as of the effective date of the stock split stated above in “2.Details of Stock Split”.

(2) Schedule for the amendment

Effective date: Tuesday, October 1, 2013

(Note) The number of shares constituting one trading unit at Tokyo Stock Exchange shall be amended from fifty shares to one hundred shares from Thursday, September 26, 2013.

5. Partial Amendments to the Articles of Incorporation

(1) Reason for the amendments

In line with the stock split and amendment to the number of shares constituting one unit, the Board of Directors, pursuant to Article 184, Paragraph 2 and Article 191 of the Companies Act of Japan, resolved to partially amend the Articles of Incorporation, with effective date of October 1, 2013.

(2) Details of the amendments

- i. Article 5 (Total shares authorized for issue and acquisition of treasury stocks) of the current Articles of Incorporation will be revised in order to increase the total number of shares authorized to be issued in accordance with the ratio of the stock split.
- ii. Article 6 (The number of shares constituting one share unit) will be revised in order to adopt the share unit system and to fix the number of shares constituting one share unit at one hundred (100) simultaneously with the stock split.
- iii. Supplementary Provision will be newly established in order to prescribe the effective date for the revisions to Article 5 and 6.

Current Articles	Proposed Articles
<p style="text-align: center;">CHAPTER 2 SHARES</p> <p>Article 5 (Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be <u>568,140,000</u> shares</p> <p>Article 6 (Number of Shares Constituting One Unit) The number of shares constituting one unit of shares of the Company shall be <u>fifty</u>.</p> <p>(Newly Established)</p>	<p style="text-align: center;">CHAPTER 2 SHARES</p> <p>Article 5 (Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be <u>1,136,280,000</u> shares</p> <p>Article 6 (Number of Shares Constituting One Unit) The number of shares constituting one unit of shares of the Company shall be <u>hundred</u>.</p> <p><u>Supplementary Provision</u> <u>The effective date of this amendment to the Articles of Incorporation is set for October 1, 2013. After the effective date, this rule will be invalidated.</u></p>