

**Corrections to Consolidated Financial Results
For The Fiscal Year Ended March 2013**

AIFUL Corporation (“AIFUL” or “Company”) made the following corrections to the consolidated financial results announced on May 14, 2013, for the fiscal year ended March 31, 2013.

No correction is posted for Financial Statements.

1. Correction content

Corrected sections are underlined.

(Sections Requiring Corrections)

i) “1. Business Results (1) Analysis on Business Results”

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Life Card Co., Ltd. Credit Guarantee Business

First line of the second paragraph

“As a result, at the end of the consolidated fiscal year under review, there were affiliations with 149 unsecured personal loan companies”

ii) “4. Consolidated Financial Statements (5)Notes to Consolidated Financial Statements”

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(Notes to Consolidated Statements of Comprehensive Income)

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Unrealized gain (loss) on available for sale securities		(million yen)
Amount accrued this fiscal year	(140)	<u>187</u>
Reclassification adjustment amount	1,410	<u>4</u>
Pre-adjustment for tax effects	1,270	192
Amount of tax effect	4	<u>(3)</u>
Other unrealized gain (loss) on available for sale securities	1,265	195
Total other comprehensive income	1,265	195

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*Notes on the Method of Computation of Current Value for Financial Instruments

(4)Operational investment securities and investment securities

The current value of operational investment securities and investment securities is computed based on the price of shares on the stock exchange.

3. Scheduled repayment amounts of money claims after consolidated settlement date

(Million yen)

Category	Within One Year	More Than One Year and Within Five Years	More Than Five Years
Cash and deposits	61,202	—	—
Loans	156,616	208,856	25,161
Installment receivables	79,734	4,150	—
Total	<u>297,552</u>	213,007	25,161

(Notes to Tax Effect Accounting)

1. Breakdown of major components in deferred tax assets and deferred tax liabilities

(Million yen)

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Deferred tax assets		
Allowance for doubtful account	39,579	24,410
Allowance for losses on interest repayments	42,663	32,546
Loan losses	11,564	8,798
Accrued revenue	3,257	2,459
Tax loss carry forwards	166,421	<u>181,891</u>
Accrued interest repayment losses	3,649	326
Other	11,723	<u>7,815</u>
Deferred tax assets subtotal	278,860	258,248
Valuation allowance	(278,860)	(258,248)

iii) “6. Non-consolidated Financial Statements (4)Notes to Non-consolidated Financial Statements”

(Notes to Tax Effect Accounting)

1. Breakdown of major components in deferred tax assets and deferred tax liabilities

(Million yen)

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Deferred tax assets		
Allowance for doubtful account	33,388	<u>22,272</u>
Allowance for losses on interest repayments	36,391	30,409
Losses carried forward	163,772	180,462
Loan losses	11,368	<u>9,124</u>
Shares in affiliated companies	—	3,214
Accrued interest repayment losses	3,648	325
Other	8,636	<u>7,004</u>
Deferred tax assets subtotal	257,205	252,814
Valuation allowance	(257,205)	(252,814)

2. Breakdown of major components of disparity when a significant disparity arises between the effective statutory tax rate and the actual effective tax rate after the application of tax effect accounting.

(For the fiscal year under review)

Statutory corporate tax rate	35.5%
(Adjustments)	
Equal payments of residence tax	0.4
Entertainment expenses and other items that are perpetually excluded from expenses	0.1
Dividends received and other items that are perpetually excluded from revenue	<u>0.0</u>
Valuation allowance	(36.9)
Income taxes for prior periods	(4.3)
Influence of consolidated tax payment	(11.1)
Other	1.6
Effective corporate tax rate after applying tax effect accounting	(14.7)

(Corrected Sections)

i) “1. Business Results (1) Analysis on Business Result”

Page 4

Life Card Co., Ltd. Credit Guarantee Business

First line of the second paragraph

“As a result, at the end of the consolidated fiscal year under review, there were affiliations with 148 unsecured personal loan companies”

ii) “4. Consolidated Financial Statements (5)Notes to Consolidated Financial Statements”

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(Notes to Consolidated Statements of Comprehensive Income)

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Unrealized gain (loss) on available for sale securities		(million yen)
Amount accrued this fiscal year	(140)	<u>135</u>
Reclassification adjustment amount	1,410	<u>56</u>
Pre-adjustment for tax effects	1,270	192
Amount of tax effect	<u>(4)</u>	<u>3</u>
Other unrealized gain (loss) on available for sale securities	1,265	195
Total other comprehensive income	1,265	195

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*Notes on the Method of Computation of Current Value for Financial Instruments

(4) Operational investment securities and investment securities

The current value is computed based on the price of shares and securities on the stock exchange.

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3. Scheduled repayment amounts of money claims and securities with contractual maturity after consolidated settlement date

(Million yen)

Category	Within One Year	More Than One Year and Within Five Years	More Than Five Years
Cash and deposits	61,202	—	—
Loans	156,616	208,856	25,161
Installment receivables	79,734	4,150	—
<u>Available-for-sale securities</u> <u>(Japanese government bonds)</u>	<u>151</u>	<u>—</u>	<u>—</u>
Total	<u>297,552</u>	213,007	25,161

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(Notes to Tax Effect Accounting)

1. Breakdown of major components in deferred tax assets and deferred tax liabilities

(Million yen)

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Deferred tax assets		
Allowance for doubtful account	39,579	24,410
Allowance for losses on interest repayments	42,663	32,546
Loan losses	11,564	8,798
Accrued revenue	3,257	2,459
Tax loss carry forwards	166,421	<u>182,347</u>
Accrued interest repayment losses	3,649	326
Other	11,723	<u>7,359</u>
Deferred tax assets subtotal	278,860	258,248
Valuation allowance	(278,860)	(258,248)

2. “6 Non-consolidated Financial Statements (4)Notes to Non-consolidated Financial Statements”

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(Notes to Tax Effect Accounting)

1. Breakdown of major components in deferred tax assets and deferred tax liabilities

(Million yen)

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Deferred tax assets		
Allowance for doubtful account	33,388	<u>22,883</u>
Allowance for losses on interest repayments	36,391	30,409
Losses carried forward	163,772	180,462
Loan losses	11,368	<u>8,518</u>
Shares in affiliated companies	—	3,214
Accrued interest repayment losses	3,648	325
Other	8,636	<u>6,999</u>
Deferred tax assets subtotal	257,205	252,814
Valuation allowance	(257,205)	(252,814)

2. Breakdown of major components of disparity when a significant disparity arises between the effective statutory tax rate and the actual effective tax rate after the application of tax effect accounting.

(For the fiscal year under review)

Statutory corporate tax rate	35.5%
(Adjustments)	
Equal payments of residence tax	0.4
Entertainment expenses and other items that are perpetually excluded from expenses	0.1
Dividends received and other items that are perpetually excluded from revenue	<u>(0.0)</u>
Valuation allowance	(36.9)
Income taxes for prior periods	(4.3)
Influence of consolidated tax payment	(11.1)
Other	1.6
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Effective corporate tax rate after applying tax effect accounting	(14.7)

2. Reason for the Correction

Some errors were found after the company disclosed the Financial Results and corrections have been made accordingly.