

November 10, 2011

**AIFUL Announces Difference in Earnings Results for the First Half of
Fiscal Year Ending March 2012 Compared to the Same Period of the Previous Fiscal**

KYOTO, November 10, 2011 - AIFUL Corporation hereby announces difference in its earnings results for the first half of fiscal year ending March 31, 2012 (April 1, 2011 to September 30, 2011) compared to the same period of the previous fiscal year (April 1, 2010 to September 30, 2010).

1. Difference between earnings results for the First half of fiscal year ending March 31, 2012 and same period of previous fiscal year.

(millions of yen)

	Operating revenue	Operating income	Ordinary income	Net income
First half of Fiscal year ending March 31, 2011 (A)	81,043	5,203	4,131	3,400
First half of Fiscal year ending March 31, 2012 (B)	59,102	9,416	8,554	11,148
Difference (B-A)	(21,941)	4,213	4,423	7,748
Difference (%)	(27.1)%	81.0%	107.1%	227.8%

2. Reasons for difference

Please refer to the Financial Results for the First half of fiscal year ending March 31, 2012 which AIFUL Corporation released today.