

May 27, 2002

AIFUL Corporation Seeks Authorization for Treasury Stock Purchase

KYOTO — AIFUL Corporation has announced that a meeting of its Board of Directors held May 27, 2002 resolved to seek authorization at the 25th Annual Meeting of Shareholders scheduled for June 26, 2002 for the purchase of treasury stock in accordance with Article 210 of the Commercial Code.

1. Reason for seeking authorization at the Annual Meeting of Shareholders for treasury stock purchase

In light of revisions to the Commercial Code that disallowed the purchase and retirement of treasury stock on the basis of a board of directors resolution according to the articles of incorporation, in order to ensure a framework for purchasing treasury stock, AIFUL will seek advance authorization to purchase treasury stock based on a shareholders' resolution at this year's Annual Meeting of Shareholders.

2. Details of authorization

- (1) Type of shares to purchase:
AIFUL common stock
- (2) Number of shares to purchase:
9,000,000 shares
- (3) Total purchase price:
¥90 billion

AIFUL Corporation

Headquarters: 381-1 Takasagocho, Gojyo Noboru,
Karasumadori, Shimogyo-ku, Kyoto

President: Yoshitaka Fukuda

Stock code: 8515

Exchanges: TSE 1st Section; OSE 1st Section

Fiscal year: Ending March 31

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