

February 5, 2009

AIFUL CORPORATION

PRESS RELEASE

AIFUL CORPORATION ANNOUNCES A RESET OF CONVERSION PRICE OF SUBORDINATED ZERO COUPON CONVERTIBLE BONDS DUE 2010

TOKYO, JAPAN (February 5, 2009)—AIFUL Corporation announced today that the conversion price for each of Series A, B, C, D, E, F and G of its Aggregate ¥70,000,000,000 of Subordinated Zero Coupon Convertible Bonds due 2010 (Series A-G) (the “Convertible Bonds”) which were issued in February 2008, will be reset as follows. This reset will occur pursuant to Condition 5.1.3 (i) of the terms and conditions of each Series of the Convertible Bonds.

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|----|---|---------------------------|
| 1. | Conversion price prior to reset: | JPY 1,966 |
| 2. | Conversion price after reset: | JPY 983 |
| 3. | Effective date for the reset of Conversion price: | 2 March 2009 (Tokyo time) |

Contact Information

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Fiscal year: Ending March 31

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