

AIFUL Corporation

Press Release

December 7, 2001

AIFUL Corporation Grants Stock Options

KYOTO — AIFUL Corporation has announced the following grant of stock options using the treasury stock method, in accordance with Article 210-2 of the Old Commercial Code.

1. Grant date December 7, 2001
2. Transfer price ¥9,579 per share
The transfer price shall equal 103% of the monthly average (rounded up to the nearest ¥1) of daily (trading holidays excluded) closing prices in regular trading on the Tokyo Stock Exchange of AIFUL common stock for the month prior to the month in which the rights are granted.
3. Transfer reason To assist in increasing AIFUL's earnings by enhancing motivation and morale among AIFUL directors and employees.

Reference: Details of authorization at the 24th Annual Meeting of Shareholders, held June 27, 2001.

Type of shares	AIFUL common stock
Number of shares	Maximum of 223,000 shares
Total value of shares	Maximum of ¥4.1 billion

AIFUL Corporation

Headquarters: 381-1 Takasagocho, Gojo-Agaru,
Karasumadori, Shimogyo-ku, Kyoto

President: Yoshitaka Fukuda

Stock code: 8515

Exchanges: TSE 1st Section; OSE 1st Section

Fiscal year: Ending March 31

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