

AIFUL Corporation Announces New Stock Issue Price

KYOTO — AIFUL Corporation has announced the breakdown in the number of shares for the offerings in Japan and overseas and the issue price, as determined at the meeting of the Board of Directors held today, for the new stock issue by public offering that was resolved at a meeting of the company's Board of Directors held on July 13, 2001.

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| 1. Number of new shares: | Par value common stock: 7,500,000 shares (Offering in Japan: 3,500,000 shares) (Overseas offering: 4,00,000 shares) There shall be an additional issue up to a maximum of 1,000,000 shares dependent on the exercise of rights by overseas underwriters. |
| 2. Issue price ^{*1} : Per share: | ¥10,241 |
| 3. Total issue value ^{*2} : | ¥87,048,500,000 |
| 4. Capitalized amount: Per share: | ¥5,121 |
| 5. Total capitalized amount ^{*2} : | ¥43,528,500,000 |
| 6. Offering period (offering in Japan): | Tuesday, August 7 - Thursday, August 9, 2001 |

*1 Underwriters will offer shares at the issue price.

*2 In the event that the rights of overseas underwriters in item 1 above are fully exercised.

Reference Information

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| (1) Payment date: | Friday, August 24, 2001 |
| (2) Calculation of issue price | |
| Calculation date of record and price on that date: | Monday August 6, 2001, ¥10,450 |
| Discount rate: | 2% |

Note: This document is a press release for the purpose of general publicity concerning the issue of new shares in the company, and was not prepared for the purpose of soliciting investment. AIFUL Corporation asks that investors make their own decisions on investment after being sure to examine the prospectus (and amended sections) prepared by the company concerning the issue of new shares.

Moreover, this document does not constitute an offering of securities in the United States. This issue of new shares has not been registered under the US Securities Act of 1933. Therefore, new issue or sale of shares may not be conducted in the US or with regard to US citizens unless an exemption of the duty to register is obtained.

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AIFUL Corporation

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Stock code: 8515

Exchanges: TSE 1st Section; OSE 1st Section

Fiscal year: Ending March 31

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