

**AIFUL Corporation Comments
on Press Reports Predicting a Capital Increase by Public Offering**

KYOTO — In the midst of the slump in the Japanese economy in recent years, the AIFUL Group has worked to conduct its business operations in such a way as to further strengthen its financial structure and to build a corporate organization that is dedicated to customer service. Constant consideration of the most efficient way to procure funds is an essential part of the management responsibility of all companies, and in view of the company's objectives, this is all the more true at AIFUL.

Recently, there have been reports in the press mentioning the possibility that AIFUL will pursue a capital increase through public offering. The company is considering such a move. However, with no formal decision, it is not possible to make any announcements concerning a capital increase through public offering at the present time. When the relevant decision has been made, the company will make the appropriate announcements.

AIFUL Corporation

Headquarters: 381-1 Takasagocho, Gojyo Noboru,
Karasumadori, Shimogyo-ku, Kyoto
President: Yoshitaka Fukuda
Stock code: 8515
Exchanges: TSE 1st Section; OSE 1st Section
Fiscal year: Ending March 31
Inquiries: Kenichi Kayama, General Manager,
Public Relations Department
Telephone: (03) 3274-3560 (Public Relations)
(03) 3274-4561 (Investor Relations)
Fax: (03) 3274-4581

Note: This document is a press release for the purpose of general publicity concerning the issue of new shares in the company, and was not prepared for the purpose of soliciting investment. AIFUL Corporation asks that investors make their own decisions on investment after being sure to examine the prospectus (and amended sections) prepared by the company concerning the issue of new shares.

Moreover, this document does not constitute an offering of securities in the United States. This issue of new shares has not been registered under the US Securities Act of 1933. Therefore, new issue or sale of shares may not be conducted in the US or with regard to US citizens unless an exemption of the duty to register is obtained.

Additionally, please be aware that actions including (1) distribution of this press release or extracts from it within the US, (2) printing this press release in whole or in part in a newspaper or magazine published within the US, and (3) distribution of this press release in whole or in part via television, radio or other electronic media within the US, may infringe upon the US Securities Act of 1933.