

May 19, 2008

### **AIFUL Announces Changes to Board of Directors**

KYOTO — AIFUL Corporation has announced that a meeting of its board of directors held May 19, 2008, resolved to nominate a new director candidate, a new corporate auditor candidate, and an alternative corporate auditor candidate.

Each candidate will assume office upon the approval of the ordinary general meeting of shareholders scheduled on June 24, 2008.

#### 1. New Director Candidate

Name	Current Position
Yasuo Hotta	Executive Officer overseeing Accounting Department and General Affairs Department AIFUL Corporation (President and Representative Director, Marutoh K.K.)

Marutoh K.K., is a wholly-owned subsidiary of AIFUL Corporation.

#### 2. New Standing Corporate Auditor Candidate

Name	Current Position
Kenichi Kayama	General Manager attached to Personnel Division AIFUL Corporation

#### 3. Alternative Standing Corporate Auditor Candidate

AIFUL elects an alternate corporate auditor against the contingency when the legal requirement for the number of corporate auditors is not met.

Name	Current Position
Kunio Takahashi	Standing Corporate Auditor LIFE Co., Ltd.

LIFE Co., Ltd., is a subsidiary of AIFUL Corporation.

Kunio Takahashi was selected as AIFUL Corporation's alternative corporate auditor at the 30th ordinary general meeting of shareholders held on June 27, 2007.

#### 4. Resigning Director

Resignation is at the conclusion of the 31st ordinary general meeting of shareholders scheduled on June 24, 2008.

Name	Current Position
Hiroshi Abe	Director

## 5. Resigning corporate auditors

Resignation is at the conclusion of the 31st ordinary general meeting of shareholders scheduled on June 24, 2008.

Name	Current Position
Sadayuki Matsuoka	Standing Corporate Auditor
Yoshinobu Azuma	Corporate Auditor

Sadayuki Matsuoka will assume the office of director at the LIFE Co., Ltd.

Reference: List of Directors, Corporate Auditors, and Executive Officers Scheduled to Take Office Effective June 24, 2008

Name	Role as Director	Role as Executive Officer	Areas of Responsibility
Yoshitaka Fukuda	President and Representative Director	Chief Executive Officer	Chairman, Risk Management Committee
Taichi Kawakita	Representative Director	First Senior Executive Officer	Chairman, Compliance Committee, concurrently overseeing Loan Business Division and Credit Management Division
Shintaro Hashima	Director	Senior Executive Officer	Senior General Manager, Information Systems Division, concurrently overseeing Legal Department and Compliance Monitoring Department
Tsuneo Sakai	Director	Senior Executive Officer	Overseeing Public Relations Department, Coordination Department, Guarantee Business Department and Investor Relations Office General Manager, Investor Relations Office
Nobuyuki Wakuta	Director	Senior Executive Officer	Senior General Manager, Management Planning Division
Yoshinobu Takaishi	Director	Senior Executive Officer	Overseeing Finance Department
Masami Munetake	Director	Executive Officer	Senior General Manager, Personnel Division, concurrently overseeing Credit Assessment Department

Masayuki Sato	Director	Executive Officer	Overseeing Business Development Department
Yasuo Hotta	Director	Executive Officer	Overseeing Accounting Department and General Affairs Department
Kazuyuki Isono	Director		
Masanobu Hidaka	Standing Corporate Auditor		
Norio Onishi	Standing Corporate Auditor		
Kenichi Kayama	Standing Corporate Auditor		
Yasutaka Fukuda		Executive Officer	Overseeing Finance Department
Kazumitsu Oishi		Executive Officer	Senior General Manager, Loan Business Division
Akira Takami		Executive Officer	Overseeing Guarantee Business Department
Tsuguo Nakagawa		Executive Officer	Senior General Manager, Credit Management Division
Yasuo Shiozawa		Executive Officer	Overseeing Corporate Management Department General Manager, Corporate Management Department
Minoru Kobayashi		Executive Officer	Overseeing Coordination Department General Manager, Coordination Department
Isao Okada		Executive Officer	Deputy General Manager, Information Systems Division
Itraru Sato		Executive Officer	Overseeing Internal Auditing Department

**AIFUL Corporation**

Headquarters: 381-1 Takasago-cho, Gojo-Agaru, Karasuma-Dori, Shimogyo-ku, Kyoto

President: Yoshitaka Fukuda

Stock code: 8515

Exchanges: TSE 1st Section; OSE 1st Section

Fiscal year: Ending March 31

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