

**March 30, 2007**

## **AIFUL Announces Results of Voluntary Retirement Offer**

KYOTO — AIFUL Corporation has recently ended its offer of voluntary retirement to employees. The offer has been open for applicants since its publication on January 20, 2007. Details of the results of the offer as well as its impact on earnings are provided below.

### **1. Voluntary retirement offer details**

- (1) Number of employees to be offered voluntary retirement
  - 1) 100 employees in the consumer finance business (AIFUL, TRYTO, Wide, TCM, and Passkey)
  - 2) 200 employees in the small business loan business (City's)
  - 3) 100 employees in the shopping loan (*shinpan*) and credit card business (LIFE)
- (2) Eligible employees
  - 1) Consumer finance business: Regular employees aged 40 years and older with five or more consecutive years of employment as of March 31, 2007
  - 2) Small business loan business: Regular employees aged 35 years and older as of March 31, 2007
  - 3) Shopping loan and credit card business: Regular management-level employees aged 45 years and older with 15 or more consecutive years of employment as of March 31, 2007
- (3) Voluntary retirement offer period
  - 1) Consumer finance business: February 5, 2007 to February 16, 2007
  - 2) Small business loan business: February 5, 2007 to February 16, 2007
  - 3) Shopping loan and credit card business: March 5, 2007 to March 20, 2007
- (4) Retirement date
  - 1) Consumer finance business: March 31, 2007
  - 2) Small business loan business: March 31, 2007
  - 3) Shopping loan and credit card business: May 31, 2007
- (5) Incentive: Payment of special retirement allowance
- (6) Reemployment support: Provision of reemployment support through a specialized reemployment support company for those employees who desire support

### **2. Voluntary retirement offer results**

Number of applications

- (1) Consumer finance business: 241 employees
- (2) Small business loan business: 152 employees
- (3) Shopping loan and credit card business: 251 employees

Note: The number of employees applying for voluntary retirement exceeded the initial offer limit, but a total of 644 employees were accepted for voluntary retirement. Additionally, the company plans to reduce about 900 employees, including region-specific and contract employees, by September 2007 through outlet consolidation and other reorganization measures.

### **3. Impact on earnings in fiscal 2006 (ending March 31, 2007)**

The company plans to record an extraordinary loss of ¥9.5 billion in the current fiscal year ending March 31, 2007 due to the payment of special retirement allowances resulting from voluntary retirements and a reduction in region-specific employees.

The company also plans to disclose new consolidated earnings forecasts for the fiscal year ending March 31, 2007, due to a large number of uncertainties, including reorganization costs related to group reorganization and cost structure reforms.

### **4. Impact on earnings from fiscal 2007**

Due to the reduction in personnel from voluntary retirements and reorganization, the company expects to reduce personnel costs by about ¥8.1 billion annually from fiscal 2007.

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