

January 27, 2005

### **AIFUL Announces Revision of Full-year Results Forecasts**

KYOTO — AIFUL Corporation announced today that it has revised the results forecasts for the year ended March 2005 (April 1, 2004 – March 31, 2005) that it released at the time of its interim settlement on November 4, 2004, as detailed below.

1. Revision of consolidated results for year ended March 2005 (April 1, 2004 – March 31, 2005)

(Unit: Million yen)

|   | Operating revenue | Ordinary income | Net income |
|---|-------------------|-----------------|------------|
| Previous forecast (A)                           | 517,569           | 132,000         | 66,337     |
| Revised forecast (B)                            | 517,569           | 132,000         | 71,661     |
| Change (B-A)                                    | -                 | -               | 5,324      |
| Rate of change (%)                              | -                 | -               | +8.0       |
| Previous year's results (year ended March 2004) | 473,477           | 112,446         | 62,548     |

Note: Forecast net income per share (full year): 758.37 yen

2. Revision of non-consolidated results for year ended March 2005 (April 1, 2004 – March 31, 2005)

(Unit: Million yen)

|   | Operating revenue | Ordinary income | Net income |
|---|-------------------|-----------------|------------|
| Previous forecast (A)                           | 340,052           | 112,000         | 59,623     |
| Revised forecast (B)                            | 340,052           | 112,000         | 64,787     |
| Change (B-A)                                    | -                 | -               | 5,164      |
| Rate of change (%)                              | -                 | -               | +8.7       |
| Previous year's results (year ended March 2004) | 334,977           | 98,932          | 53,086     |

Note: Forecast net income per share (full year): 685.63 yen

3. Reasons for revision

The Company has revised its forecasts for full-year net income due to a change in the holdings of the major shareholder and its exclusion from tax on retained earnings.

**AIFUL Corporation**

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Fiscal year: Ending March 31

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