



**First Quarter Financial Results
for Fiscal Year 2013 (Apr 1- Jun 30, 2013)**

AIFUL CORPORATION
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Financial Results (1): Consolidated Summary




| (¥ million) | 12/6 | 13/6 | | |
|---------------------------------------|----------------|----------------|----------------|--------------|
| | | | YOY | YOY% |
| Operating revenue | 25,958 | 23,782 | -2,175 | -8.4 |
| Interest on loans to customers | 16,420 | 13,035 | -3,384 | -20.6 |
| Operating expenses | 19,182 | 18,460 | -722 | -3.8 |
| Financial expenses | 1,847 | 1,753 | -93 | -5.1 |
| Credit cost | 4,363 | 4,748 | 385 | 8.8 |
| (Bad debt write offs) | 13,562 | 6,147 | -7,415 | -54.7 |
| Expenses for Interest repayment | - | - | - | - |
| (Interest repayment) | 9,347 | 7,069 | -2,278 | -24.4 |
| Other operating expenses | 12,971 | 11,957 | -1,013 | -7.8 |
| Operating income | 6,776 | 5,322 | -1,453 | -21.5 |
| Non-operating income | 162 | 1,054 | 892 | 550.4 |
| Ordinary income | 6,398 | 6,367 | -31 | -0.5 |
| Extraordinary income | 4 | 6,263 | 6,258 | - |
| Net income before taxes | 6,402 | 12,618 | 6,216 | 97.1 |
| Net income | 6,211 | 12,222 | 6,010 | 96.8 |
| Total Receivable outstanding * | 591,207 | 540,296 | -50,910 | -8.6 |
| Loans outstanding | 430,444 | 375,566 | -54,878 | -12.7 |
| Installment receivable | 80,133 | 82,941 | 2,807 | 3.5 |
| Credit guarantee | 72,613 | 74,571 | 1,957 | 2.7 |
| Customer accounts (thousands) | 1,057 | 866 | -191 | -18.1 |

* Managed Asset Bases


Financial Results (2): Summary of AIFUL



|  (¥ million) | 12/6 | 13/6 | | |
|--|----------------|----------------|----------------|--------------|
| | | | YOY | YOY% |
| Operating revenue | 16,783 | 15,530 | -1,253 | -7.5 |
| Interest on loans to customers | 12,783 | 10,905 | -1,878 | -14.7 |
| Operating expenses | 11,201 | 13,367 | 2,166 | 19.3 |
| Financial expenses | 1,477 | 1,235 | -242 | -16.4 |
| Credit cost | 2,485 | 5,502 | 3,016 | 121.4 |
| (Bad debt write-offs) | 12,286 | 5,102 | -7,183 | -58.5 |
| Expenses for Interest repayment | - | - | - | - |
| (Interest repayment) | 9,157 | 6,713 | -2,444 | -26.7 |
| Other operating expenses | 7,238 | 6,630 | -607 | -8.4 |
| Operating income | 5,581 | 2,162 | -3,419 | -61.3 |
| Ordinary income | 5,867 | 2,466 | -3,400 | -58.0 |
| Extraordinary income | 4 | 90 | 85 | - |
| Extraordinary losses | 1 | - | - | - |
| Net income | 5,853 | 2,916 | -2,936 | -50.2 |
| Total Receivable outstanding | 383,459 | 366,644 | -16,814 | -4.4 |
| Loan outstanding | 321,669 | 275,377 | -46,291 | -14.4 |
| Customer accounts (thousands) | 746 | 617 | -129 | -17.3 |
| Average yield | 15.4% | 15.6% | 0.2 | - |
| Below 18% unsecured loan balance's occupancy rate | 78.4% | 85.3% | 6.9 | - |

Financial Results (3): Summary of LIFECARD



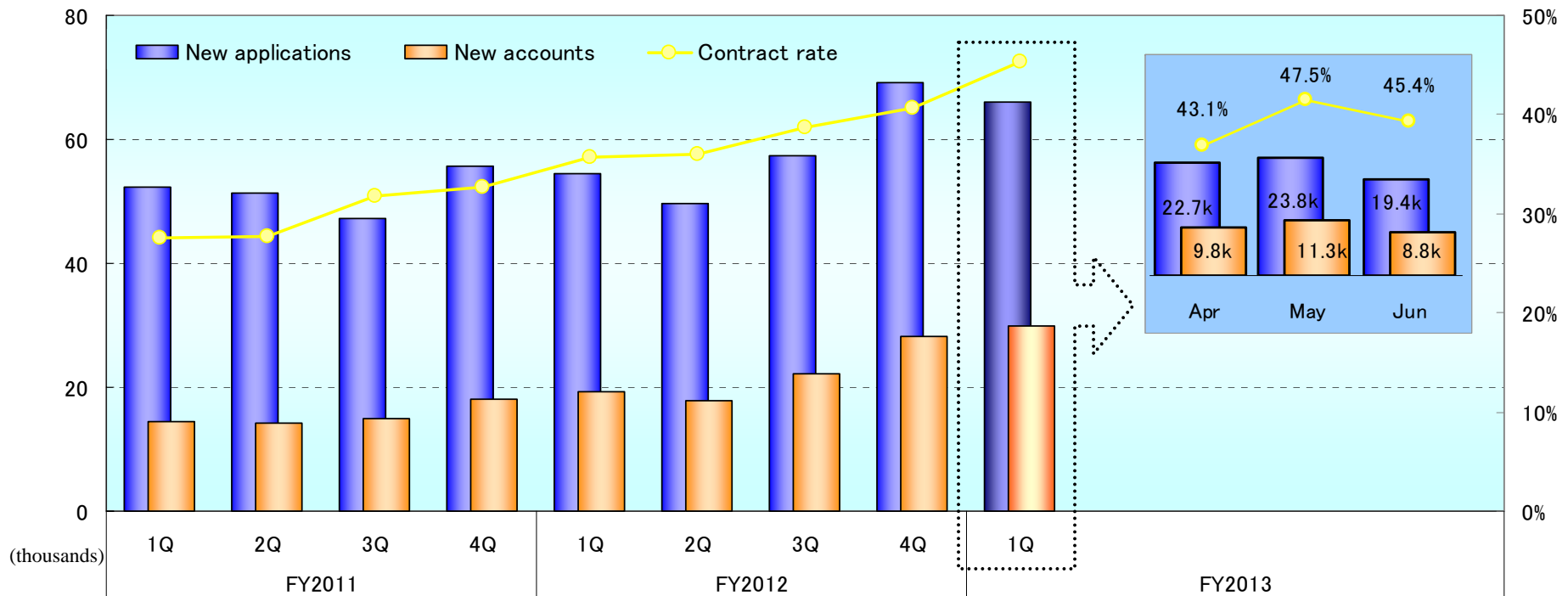
|  (¥ million) | 12/6 | 13/6 | | |
|---|----------------|----------------|---------------|-------------|
| | | | YOY | YOY% |
| Operating revenue | 6,710 | 6,974 | 264 | 3.9 |
| Interest on loans to customers | 1,818 | 1,610 | -208 | -11.4 |
| Installment receivable | 2,983 | 3,274 | 291 | 9.8 |
| Operating expenses | 5,847 | 5,472 | -375 | -6.4 |
| Operating income | 862 | 1,502 | 639 | 74.1 |
| Ordinary income | 333 | 2,385 | 2,052 | 616.4 |
| Net income | 307 | 1,835 | 1,528 | 497.8 |
| Total receivable outstanding* | 150,934 | 149,536 | -1,398 | -0.9 |
| Loan outstanding | 51,961 | 47,368 | -4,592 | -8.8 |
| Installment receivable | 73,981 | 78,981 | 5,000 | 6.8 |
| Credit guarantee | 24,568 | 22,642 | -1,926 | -7.8 |
| Credit card | | | | |
| Number of card holders (thousands) | 6,253 | 5,799 | -453 | -7.3 |
| Number of new issue (thousands) | 128 | 120 | -8 | -6.6 |
| Purchase result | 118,847 | 129,678 | 10,830 | 9.1 |
| Shopping | 108,467 | 119,425 | 10,957 | 10.1 |
| Cashing | 10,379 | 10,252 | -127 | -1.2 |

* Managed Asset Bases



◆ Trends of New applications, New accounts and Contract rate of Unsecured loan

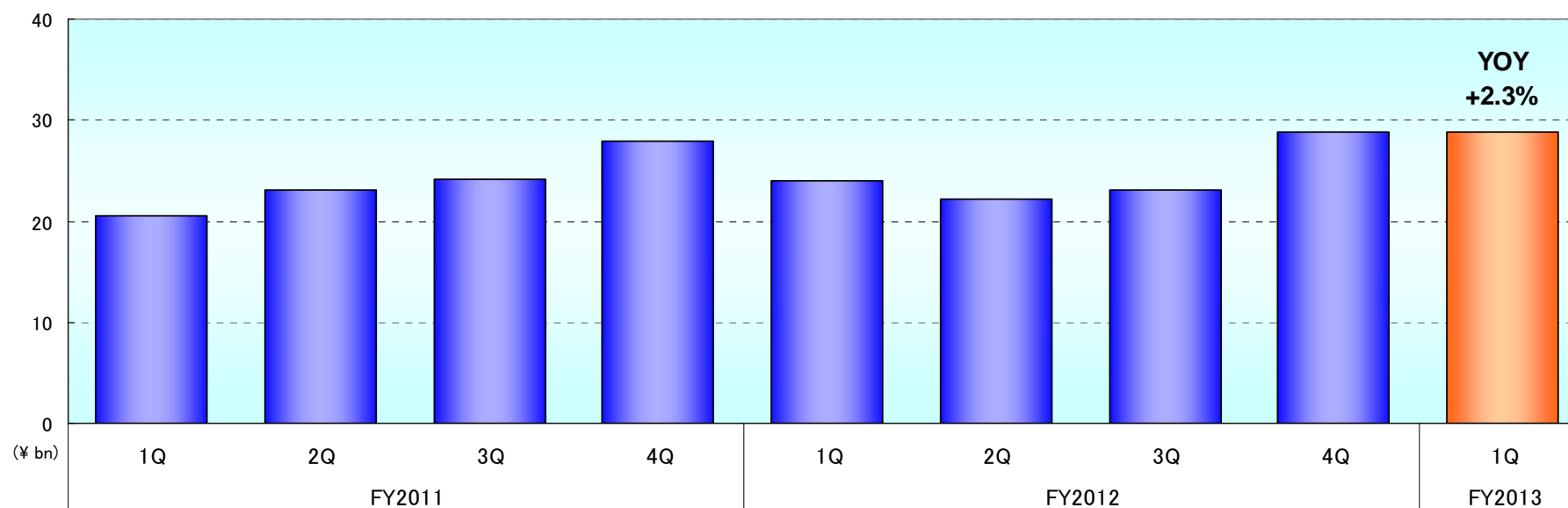
| | FY2012 | | | | | FY2013 | |
|------------------------|------------|------------|------------|------------|---------|------------|---------|
| | 1Q (3M) | 2Q (3M) | 3Q (3M) | 4Q (3M) | | 1Q (3M) | YOY |
| New applications (num) | 54,386 | 49,542 | 57,273 | 69,159 | 230,360 | 66,075 | +21.5% |
| New accounts (num) | 19,375 | 17,873 | 22,153 | 28,114 | 87,515 | 29,981 | +54.7% |
| Contract rate (%) | 35.6% | 36.1% | 38.7% | 40.7% | 38.0% | 45.4% | +9.8p.t |





◆Trends of Loan volume

| (¥million) | FY2012 | | | | | FY2013 | |
|------------------------------|------------|------------|------------|------------|--------|------------|--------|
| | 1Q (3M) | 2Q (3M) | 3Q (3M) | 4Q (3M) | | 1Q (3M) | YOY |
| Loan volume | 24,053 | 22,232 | 23,156 | 28,848 | 98,289 | 24,611 | +2.3% |
| Loans to a new accounts | 2,355 | 2,230 | 2,776 | 3,822 | 11,183 | 3,974 | +68.7% |
| Loans to a existing accounts | 21,698 | 20,002 | 20,380 | 25,026 | 87,106 | 20,636 | -4.9% |

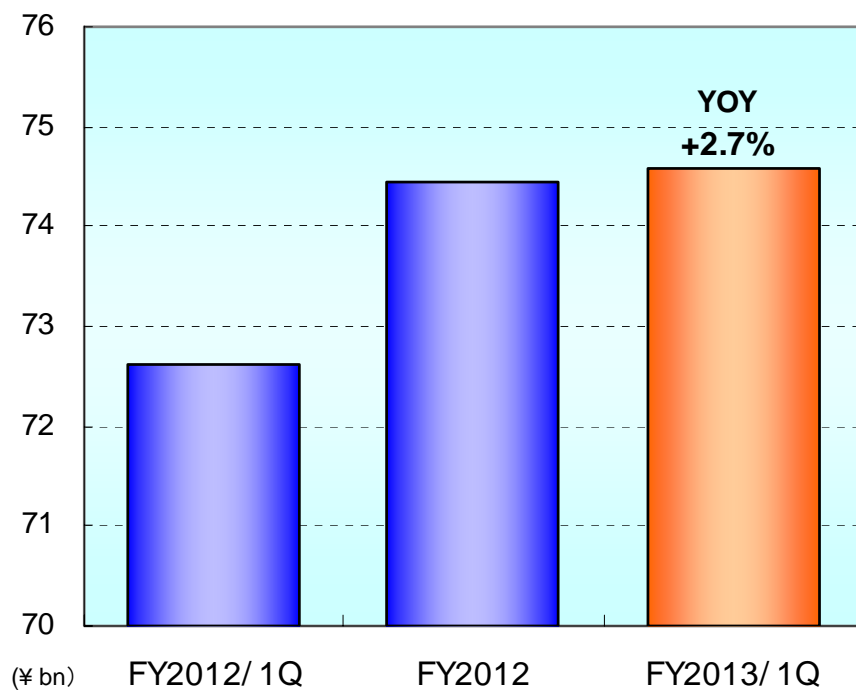




◆ Trends of Credit Guarantee outstanding

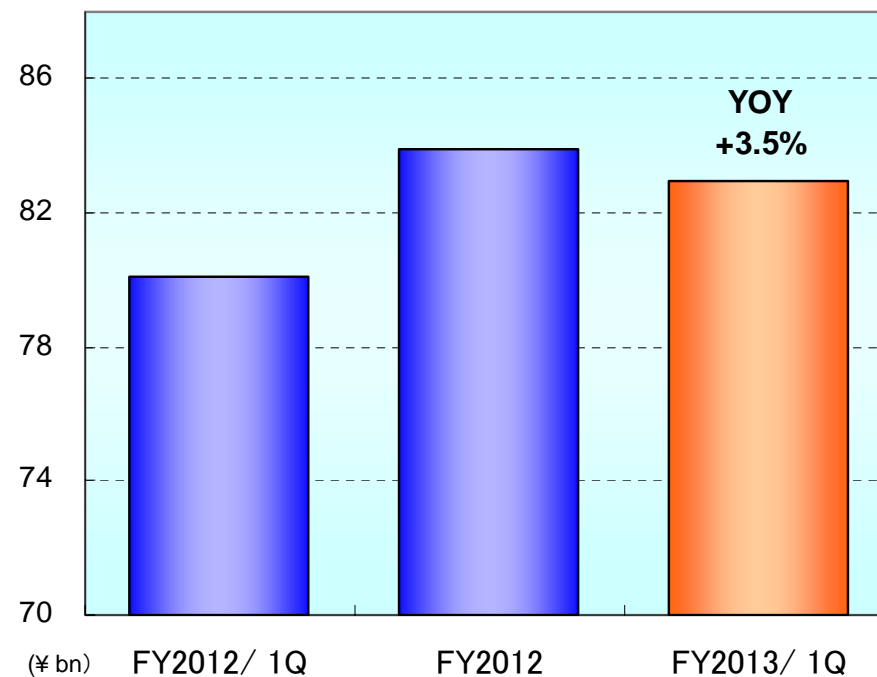
| Consolidated (¥million) | 12/6 | 13/3 | 13/6 | YOY |
|----------------------------|------------------|--------|--------|--------|
| | Credit guarantee | 72,613 | 74,440 | 74,571 |

* Managed Asset Bases



Trends of Installment Receivable outstanding

| Consolidated (¥million) | 12/6 | 13/3 | 13/6 | YOY |
|----------------------------|------------------------|--------|--------|--------|
| | Installment receivable | 80,133 | 83,885 | 82,941 |



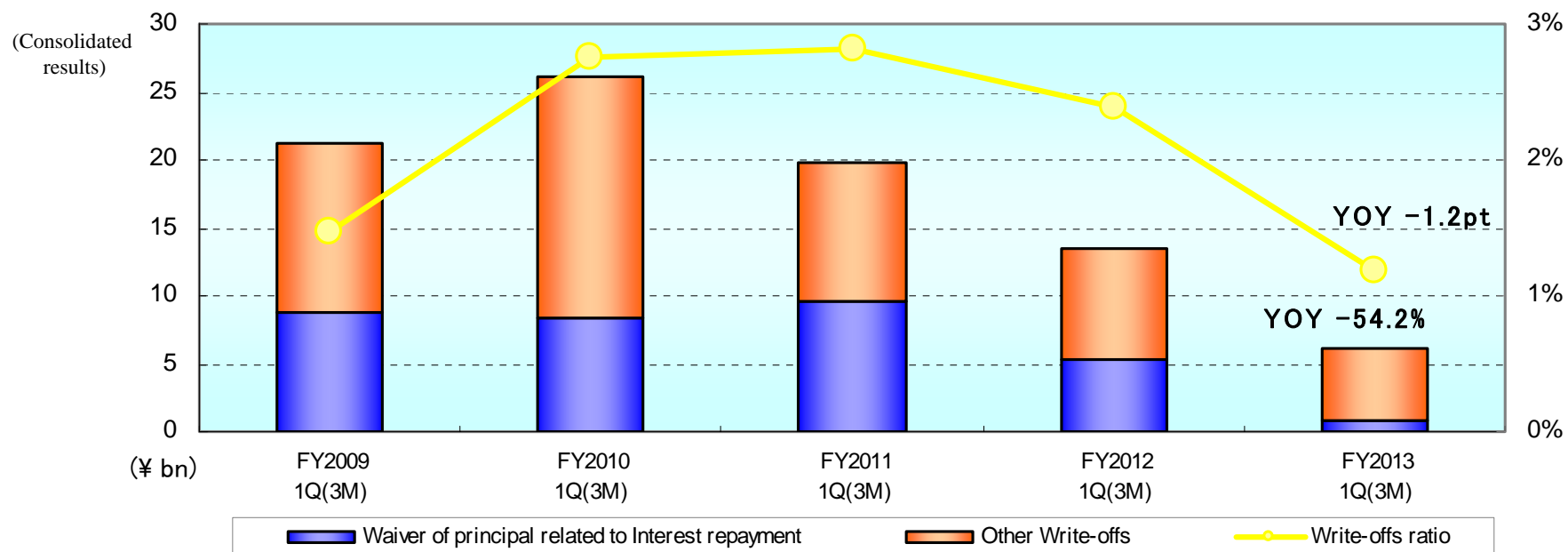


◆ Amount of Write-offs and Write-offs Ratio for Total Receivable Outstanding (Consolidated)

| (¥ million) | 12/6 (3M) | 13/6 (3M) | YOY |
|---|--------------|--------------|--------|
| (1) Write-offs | 13,562 | 6,147 | -54.7% |
| Waiver of principal related to Interest repayment | 5,370 | 901 | -83.2% |
| Other | 8,191 | 5,245 | -36.0% |
| (2) Specific allowance for doubtful accounts | 461 | 271 | -41.2% |
| Total Write-offs (1)+(2) | 14,024 | 6,418 | -54.2% |
| Write-offs ratio | 2.37% | 1.19% | -1.2pt |

(Non-consolidated)

| 13/6 (3M) | YOY |
|--------------|--------|
| 5,102 | -58.5% |
| 901 | -83.2% |
| 4,201 | -39.3% |
| 88 | -80.2% |
| 5,191 | -59.2% |
| 1.42% | -1.9pt |



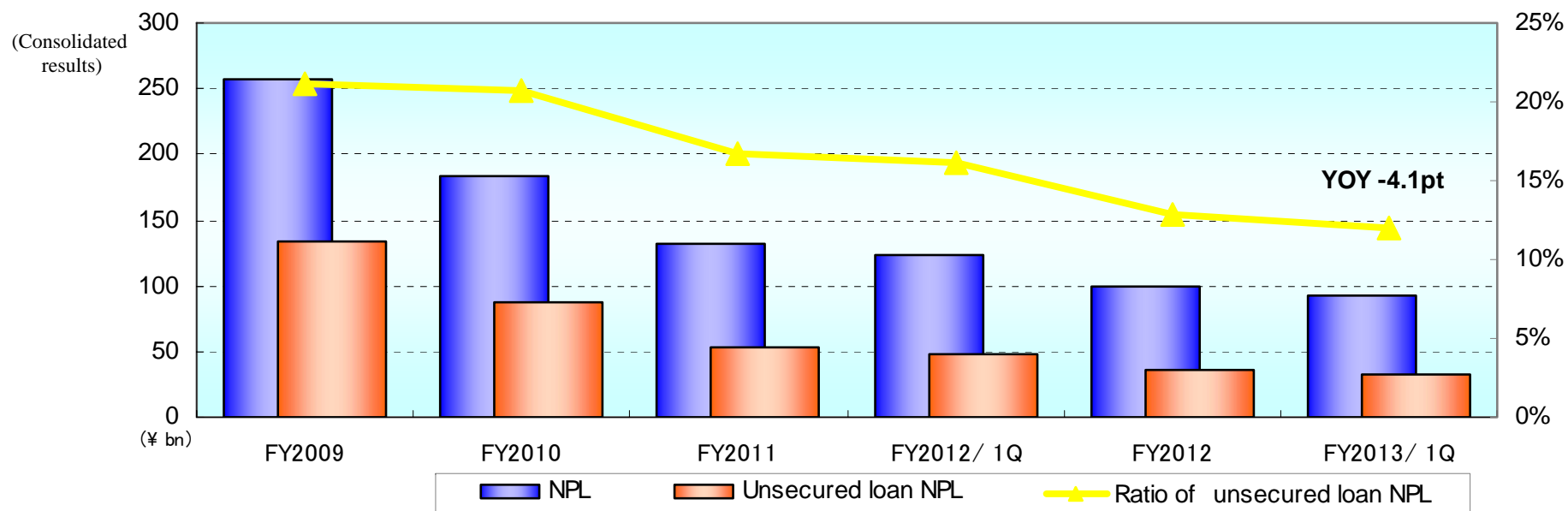


◆ Trends of NPL defined by FSA (Consolidated)

| (¥ million) | 12/6 | 13/6 | YOY |
|---|---------|--------|--------|
| Total non-performing loans | 123,320 | 93,361 | -24.3% |
| Loans in legal bankruptcy | 42,358 | 36,738 | -13.3% |
| Non-accrual loans | 47,493 | 33,876 | -28.7% |
| Loans past due for three months or more | 3,939 | 2,680 | -32.0% |
| Restructured loans | 29,528 | 20,064 | -32.1% |
| Ratio of operating receivables NPL | 28.65% | 26.92% | -1.7pt |
| Ratio of Unsecured loan NPL | 16.09% | 11.95% | -4.1pt |

(Non-consolidated)

| | 13/6 | YOY |
|---|--------|--------|
| Total non-performing loans | 87,851 | -24.5% |
| Loans in legal bankruptcy | 36,672 | -13.2% |
| Non-accrual loans | 31,448 | -28.4% |
| Loans past due for three months or more | 2,045 | -30.6% |
| Restructured loans | 17,685 | -35.0% |
| Ratio of operating receivables NPL | 31.90% | -4.3pt |
| Ratio of Unsecured loan NPL | 13.70% | -5.1pt |





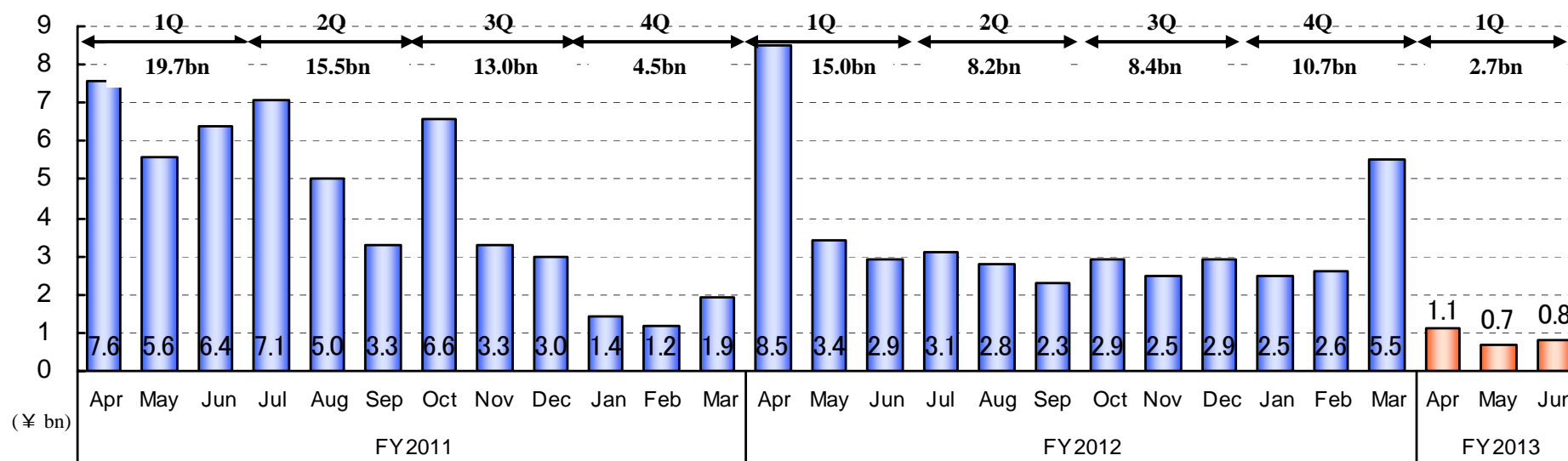
◆ Allowance for losses on Interest repayment:

(Consolidated)

(Non-consolidated)

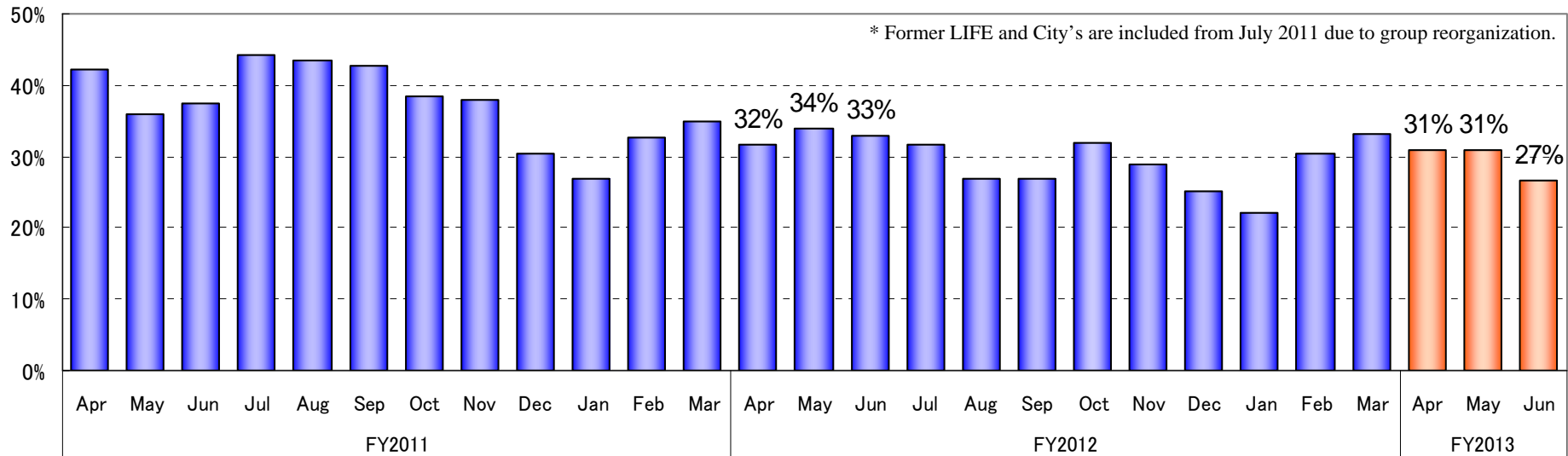
| (¥ million) | Interest repayment | Waiver of principal | Total | Interest repayment | Waiver of principal | Total |
|--------------------------------------|--------------------|---------------------|---------|--------------------|---------------------|---------|
| Allowance at the beginning of FY2013 | 91,421 | 42,825 | 134,247 | 85,565 | 42,825 | 128,390 |
| Reversal (Interest repayment) | 7,069 | - | 7,069 | 6,713 | - | 6,713 |
| Reversal (Waiver of principal) | 81 | 901 | 982 | - | 901 | 901 |
| Provisions | - | - | - | - | - | - |
| Allowance at the end of FY2013/ 1Q | 84,270 | 41,924 | 126,195 | 78,851 | 41,924 | 120,776 |

◆ Monthly Interest Repayment (Cash out basis) : Non-consolidated





【Monthly Figure of Attorney Involvement (non-consolidated)】 * May 2007(peak) =100



【Monthly Interest Repayment Claims (non-consolidated)】

