



Second Quarter Financial Results for Fiscal Year 2010 (Apr - Sep, 2009)

AIFUL CORPORATION
<http://www.ir-aiful.com>

November 11, 2009

— Forward Looking Statements —

The figures contained in this presentation with respect to the plans, strategies and other statements that are not historical facts of AIFUL and the AIFUL Group are forward-looking statements about the future performance of AIFUL and the AIFUL Group which are based on management's assumptions and beliefs in light of the information currently available to it and involve risks and uncertainties. Actual results may differ from those in the forward-looking statements as a result of various facts. Potential risks and uncertainties include, without limitation, general economic conditions in the market in which AIFUL and the AIFUL Group operate business, and changes in the size of the overall market for consumer loans, the rate of default by customers, and the level of interest rates charged by AIFUL and the AIFUL Group. This presentation does not constitute any offer of any securities for sale.

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1. Financial Results Summary





◆ Financial Highlights for 2Q 2009

(millions of yen)	Consolidated			Non-Consolidated		
	08/9	09/9	YOY%	08/9	09/9	YOY%
Operating revenue	165,685	121,813	-26.5%	94,122	68,983	-26.7%
Operating expenses	157,723	380,924	141.5%	92,542	315,732	241.2%
Operating income	7,962	-259,110	-	1,579	-246,748	-
Ordinary income	9,054	-258,858	-	4,739	-244,167	-
Net income	7,171	-282,318	-	7,609	-271,922	-

◆ Estimate for the Fiscal Year March 2010

(millions of yen)	Consolidated			Non-Consolidated		
	09/3	10/3(E)	YOY%	09/3	10/3(E)	YOY%
Operating revenue	312,241	216,531	-30.7%	177,216	122,680	-30.8%
Operating expenses	304,799	496,736	63.0%	180,022	378,249	110.1%
Operating income	7,441	-280,206	-	-2,805	-255,568	-
Ordinary income	8,608	-279,326	-	2,807	-250,970	-
Net income	4,247	-308,258	-	9,657	-282,759	-

Financial Results - Summary (2)




(millions of yen)	08/9	09/9			10/3 (E)	YOY%
			YOY	YOY%		
Operating Revenue	165,685	121,813	-43,872	-26.5%	216,531	-30.7%
Interest Income	141,375	96,947	-44,427	-31.4%	169,569	-35.7%
Operating Expenses	157,723	380,924	223,200	141.5%	496,736	63.0%
Financial Expenses	14,010	10,707	-3,303	-23.6%	21,610	-19.7%
Credit Cost	37,521	128,606	91,084	242.8%	176,211	77.5%
Interest Repayment Cost	42,911	191,999	149,088	347.4%	203,057	248.2%
Other Operating Expenses	63,279	49,610	-13,669	-21.6%	95,858	-20.3%
Operating Income	7,962	-259,110	-267,073	-	-280,206	-
Ordinary Income	9,054	-258,858	-267,912	-	-279,326	-
Extraordinary Income	109	1,856	1,747	-	1,991	-69.0%
Extraordinary Loss	1,902	20,470	18,568	976.2%	25,427	247.7%
Income before Income Taxes	7,261	-277,471	-284,733	-	-302,761	-
Net Income	7,171	-282,318	-289,489	-	-308,258	-
Receivable Outstanding (¥ billion)*	1,870	1,358	-512	-27.4%	1,125	-31.2%
Loan Outstanding	1,550	1,072	-477	-30.8%	867	-35.0%
Installment Receivable	180	161	-19	-10.6%	141	-17.2%
Guarantee and Other	139	124	-15	-11.1%	116	-11.6%
Customer Accounts (thousands)	2,866	2,222	-644	-22.5%	-	-

* Managed Asset Basis

* Italic font: Increase or decrease

Financial Results - AIFUL (1)



 (millions of yen)	08/9	09/9			10/3 (E)	YOY%
			YOY	YOY%		
Operating Revenue	94,122	68,983	-25,138	-26.7%	122,680	-30.8%
Interest Income	89,302	62,909	-26,393	-29.6%	111,186	-33.6%
Operating Expenses	92,542	315,732	223,189	241.2%	378,249	110.1%
Financial Expenses	10,155	8,233	-1,922	-18.9%	16,821	-14.9%
Credit Cost	22,340	108,584	86,243	386.0%	141,437	116.6%
Write-offs	64,005	54,223	-9,782	-15.3%	109,525	-7.4%
Interest Repayment Cost	30,745	176,866	146,121	475.3%	176,866	343.5%
Interest Repayment	25,020	30,304	5,283	21.1%	72,030	30.9%
Other Operating Expenses	29,301	22,048	-7,252	-24.8%	43,124	-21.7%
Operating Income	1,579	-246,748	-248,328	-	-255,568	-
Ordinary Income	4,739	-244,167	-248,907	-	-250,970	-
Extraordinary income	2,209	548	-1,660	-75.2%	559	-94.4%
Extraordinary losses	963	24,946	-23,983	-	28,977	-
Income before Income Taxes	5,985	-268,565	-274,550	-	-279,388	-
Net income	7,609	-271,922	-279,531	-	-282,759	-
Loans Outstanding (¥ billion)	980	695	-285	-29.1%	553	-34.3%
Unsecured Loan	764	526	-237	-31.1%	423	-34.7%
Customer Accounts (thousands)	1,493	1,202	-291	-19.5%	1,056	-21.8%
Average Yield	17.5%	16.3%	-1.2	-	15.9%	-1.7
Below 18% loan balance's occupancy ratio	42.5%	47.7%	5.2	-		



◆ Contract rate of Unsecured loans

	FY 2009				FY 2010		
	1Q(3M)	2Q(3M)	3Q(3M)	4Q(3M)	1Q(3M)	2Q(3M)	YOY%
New Applications	79,176	85,617	74,628	61,400	63,495	65,934	-23.0%
New Accounts	28,633	33,147	16,717	8,722	11,585	12,704	-61.7%
Contract Rate	36.2%	38.7%	22.4%	14.2%	18.2%	19.3%	-19.4

Italic font: Increase or decrease

◆ Composition of Unsecured loans Outstanding according to the number of other lending company usage *

	08/3	08/9	09/3	09/9	YOY
Average	2.25	2.12	2.04	1.97	-0.15
No loans from other companies	18.5%	19.4%	20.5%	21.3%	+1.9
Usage of other companies: 1	19.5%	20.5%	21.3%	22.5%	+2.0
Usage of other companies: 2	19.0%	20.2%	20.1%	20.0%	-0.2
Usage of other companies: 3	17.9%	18.5%	18.4%	17.7%	-0.8
Usage of other companies: 4 or more	25.2%	21.4%	19.7%	18.4%	-3.0

*Branches-balance base


Italic font: Increase or decrease

◆ New applicants Ratio of Other lending company usage

	08/9 (6M)	09/3 (6M)	09/9 (6M)
Average	1.42	0.80	0.94
No loans from other companies	30.4%	45.2%	41.0%
Usage of other companies: 1	26.2%	34.2%	34.0%
Usage of other companies: 2	21.3%	16.7%	16.8%
Usage of other companies: 3	15.4%	3.5%	6.5%
Usage of other companies: 4 or more	6.7%	0.4%	1.7%

Financial Results - LIFE (1)




 (millions of yen)	08/9	09/9			10/3 (E)	YOY%
			YOY	YOY%		
Ordinary Revenue	52,663	40,403	-12,259	-23.3%	74,276	-26.0%
Installment Revenue	10,994	10,421	-573	-5.2%	20,865	-3.5%
Credit Card Shopping	8,794	9,365	570	6.5%	19,098	6.3%
Interest Income	35,877	23,648	-12,228	-34.1%	41,713	-37.9%
with Credit Card	21,165	14,415	-6,750	-31.9%	25,100	-37.1%
with Loan Card	14,622	9,162	-5,460	-37.3%	16,448	-39.3%
Guarantee & Others	5,791	6,333	542	9.4%	11,698	0.9%
Operating Expenses	50,919	48,489	-2,430	-4.8%	93,700	-4.3%
Financial Expenses	4,570	3,525	-1,044	-22.9%	7,106	-21.8%
Credit Cost	15,763	15,480	-282	-1.8%	29,648	-8.0%
Interest Repayment Cost	5,230	8,527	3,296	63.0%	16,136	107.7%
Other Operating Expenses	25,354	20,955	-4,398	-17.3%	40,810	-16.4%
Operating Income	1,744	-8,085	-9,829	-	-19,425	-
Ordinary Income	1,871	-7,998	-9,869	-	-19,302	-
Extraordinary Income	15	1,232	1,216	-	1,233	-
Extraordinary Expenses	892	789	-103	-11.6%	4,558	251.4%
Income before Income Taxes	994	-7,554	-8,549	-	-22,627	-
Net Income	340	-8,844	-9,185	-	-23,962	-

*Outstanding: Managed Assets Basis Italic font: increase or decrease


Financial Results - LIFE (2)



 (millions of yen)	08/9	09/9			10/3 (E)	YOY%
			YOY	YOY%		
Total Receivable Outstanding	625,355	501,309	<i>-124,045</i>	<i>-19.8%</i>	420,751	<i>-26.3%</i>
Installment Receivable	180,244	161,159	<i>-19,084</i>	<i>-10.6%</i>	141,168	<i>-17.2%</i>
Credit Card Shopping	131,791	137,889	<i>6,097</i>	<i>4.6%</i>	126,425	<i>-7.6%</i>
Loans	367,013	271,512	<i>-95,500</i>	<i>-26.0%</i>	213,722	<i>-34.7%</i>
with Credit Card	220,049	166,783	<i>-53,265</i>	<i>-24.2%</i>	132,742	<i>-34.3%</i>
with Loan Card	145,325	103,349	<i>-41,976</i>	<i>-28.9%</i>	79,733	<i>-35.7%</i>
Guarantee and Other	78,097	68,637	<i>-9,460</i>	<i>-12.1%</i>	65,860	<i>-9.3%</i>
Number of New Issue (thousands)	15,016	15,315	<i>299</i>	<i>2.0%</i>	15,170	<i>-0.5%</i>
Proper Card	2,134	2,232	<i>97</i>	<i>4.6%</i>	2,319	<i>3.6%</i>
Affinity Card	12,881	13,083	<i>201</i>	<i>1.6%</i>	12,851	<i>-1.2%</i>
Number of Card Holder (thousands)	686	569	<i>-116</i>	<i>-17.0%</i>	869	<i>-39.7%</i>
Credit Card Purchase Results	475,834	451,026	<i>-24,807</i>	<i>-5.2%</i>	893,283	<i>-7.3%</i>
Shopping	376,048	409,905	<i>33,857</i>	<i>9.0%</i>	821,784	<i>5.9%</i>
Cashing	99,786	41,121	<i>-58,665</i>	<i>-58.8%</i>	71,498	<i>-62.0%</i>
Member Merchant	105,908	107,060	<i>1,152</i>	<i>1.1%</i>	-	-

*Outstanding: Managed Assets Basis
 Italic font: increase or decrease



 (millions of yen)	08/9	09/9	YOY%	10/3 (E)	YOY%
Operating Revenue	5,497	4,637	-15.6%	9,251	-12.1%
Operating Expenses	4,815	4,305	-10.6%	8,773	-9.6%
Operating Income	682	331	-51.4%	478	-41.7%
Ordinary Income	682	342	-49.9%	488	-41.1%
Net Income	381	-515	-	-2,322	-

Loans Outstanding	81,565	69,039	-15.4%	69,711	-6.7%
Customer Accounts (thousands)	42	37	-12.2%	36	-10.3%
Average Balance Per Account (thousands of yen)	1,932	1,862	-3.6%	1,951	4.0%
New Accounts (number)	1,545	1,123	-27.3%	2,663	-3.8%
Average interest Yield	14.3%	14.2%	-0.1	14.4	0.1

Italic font: increase or decrease

2. Business Environment



Trends of Interest Repayments (1)

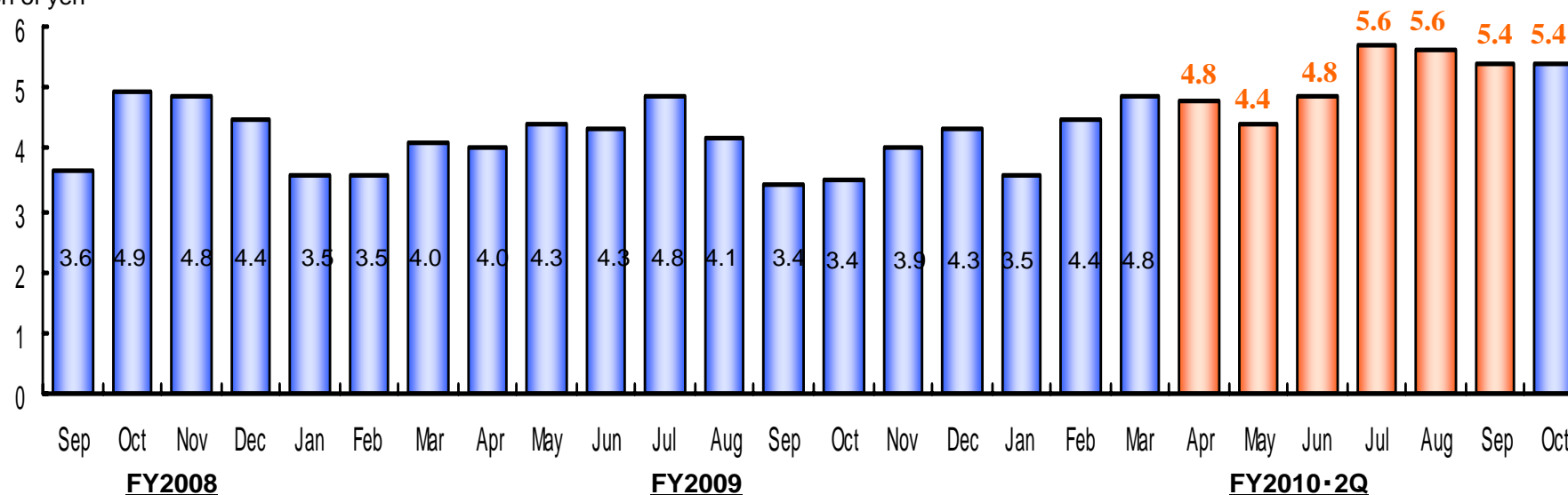


◆ Trends of Interest repayments

(millions of yen)		09/3 (12M)				09/9 (6M)		10/3 (12M)			
		1Q (3M)	2Q (3M)	3Q (3M)	4Q (3M)	1Q (3M)	2Q (3M)	(E)	YOY%		
Consolidated	Interest Repayment	72,875	19,096	15,474	18,150	20,155	38,842	21,234	17,607	86,880	19.2%
	Waiver of principal	68,665	16,385	17,483	16,378	18,419	34,753	16,375	18,378	64,159	-6.6%
Non-consolidated	Interest Repayment	55,025	13,951	11,069	13,993	16,012	30,304	16,956	13,347	72,030	30.9%
	Waiver of principal	52,906	11,783	12,886	12,571	15,666	28,027	13,331	14,695	52,864	-0.1%

◆ Interest Repayments on Non-Consolidated Basis (Cash out basis)

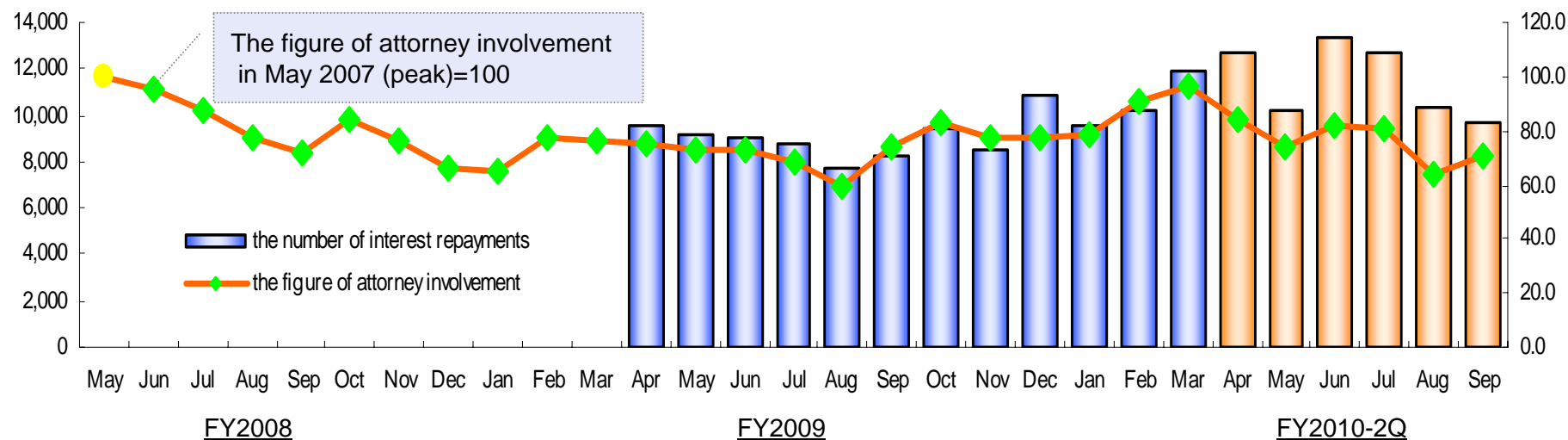
Billion of yen



Trends of Interest Repayments (2)



◆ The figure of attorney involvement & interest repayments



◆ Consolidated

(millions of yen)	Allowance for Interest Repayment	Allowance for Waiver of principal	Total
Allowance (Beginning)	124,164	88,490	212,654
Reversal (Interest repayment)	38,842	-	38,842
Reversal (Credit losses)	3,733	31,019	34,753
Provision (Return)	191,999	50,269	242,268
Exclusion from consolidated	7,654	4,237	11,892
Allowance (At the end of 2Q)	265,933	103,502	369,435
Allowance (At the end of 4Q) (E)	225,154	80,579	305,733

◆ Non-Consolidated

Allowance for Interest Repayment	Allowance for Waiver of principal	Total
84,318	79,151	163,470
30,304	-	30,304
-	28,027	28,027
176,866	48,699	225,565
-	-	-
230,881	99,823	330,704
189,155	74,987	264,142



◆ Write-offs and Write-off Ratio (Non-Consolidated)

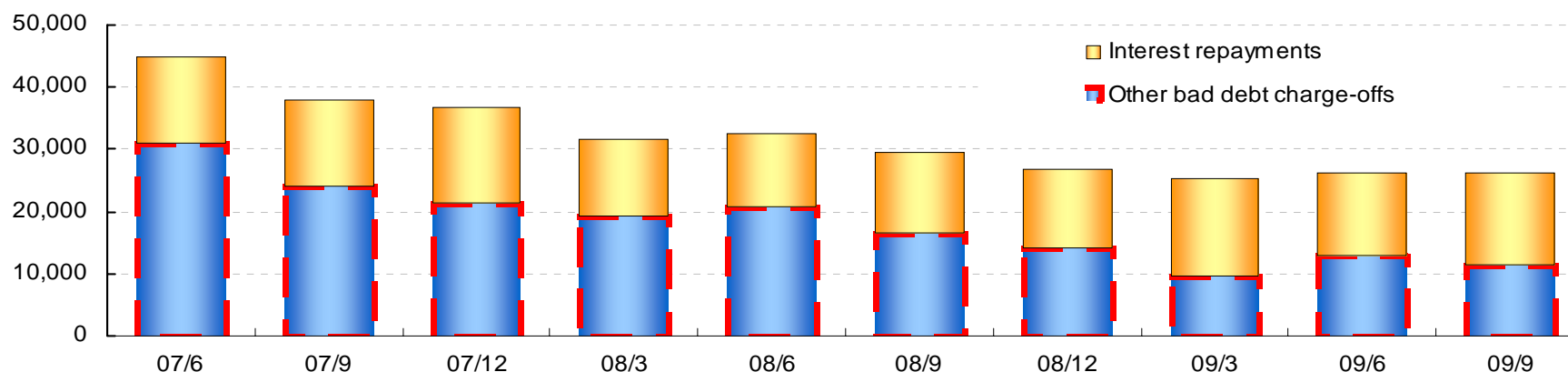
(% · millions of yen)		08/9 (6M)	09/3 (12M)	09/9 (6M)	YOY%	10/3 (E)	YOY%
Consolidated *1		5.02%	11.24%	5.03%	0.01	15.32%	4.08
Non-Consolidated		6.65%	14.13%	7.75%	1.10	22.08%	7.95
Non-Consolidated	Total Write-offs *2	65,253	119,068	53,938	-17.3%	122,206	2.6%
	Loans Outstanding	980,933	842,786	695,822	-29.1%	553,530	-34.3%

*1:Included Installment receivable and Guarantee.

*2:Included Non-operating allowance for bad-debt = Loans with legal bankruptcy (home equity) + Loans with civil rehabilitation law.

Italic Font : increase or decrease

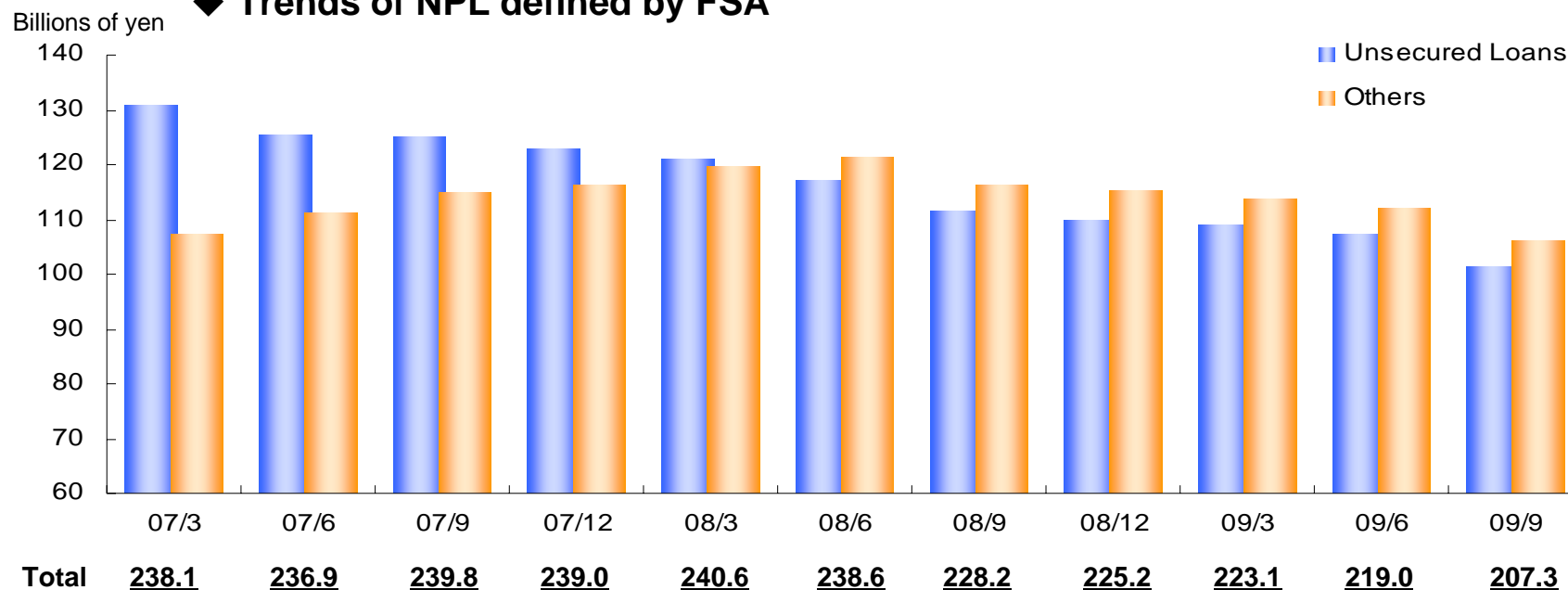
◆ Trends of Interest repayments and other bad debt charge-offs (Quarter Basis)



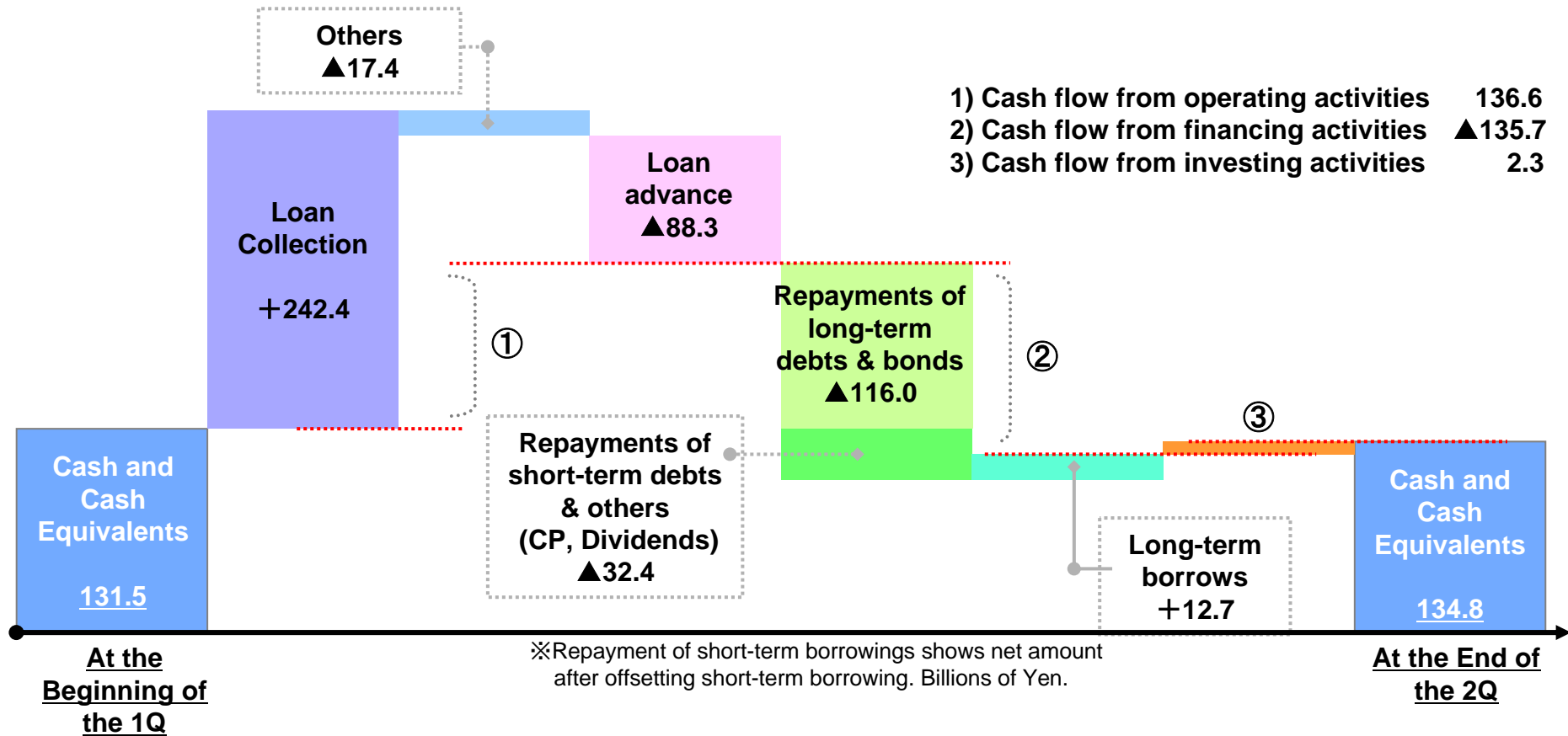
(millions of yen)	08/9(6M)	09/3(12M)	09/9(6M)	YOY%	10/3(E)	YOY
Interest repayments	24,669	52,906	28,027	13.6%	52,864	-0.1%
Other bad debt charge-offs	37,379	61,346	24,397	-34.7%	53,546	-12.7%
Total	62,048	114,252	52,424	-15.5%	106,410	-6.9%



◆ Trends of NPL defined by FSA



(millions of yen)	Unsecured loans			Others		
	08/9	09/9	YOY	08/9	09/9	YOY
Claims in Bankruptcy	2,430	1,760	-670	35,842	35,412	-430
Loans in arrears	64,758	63,221	-1,536	77,153	67,355	-9,798
Loans in arrears longer than 3 months	10,149	10,203	54	1,882	2,070	187
Loans with adjusted terms	34,475	26,135	-8,339	1,581	1,188	-392
Total	111,813	101,321	-10,492	116,459	106,026	-10,433



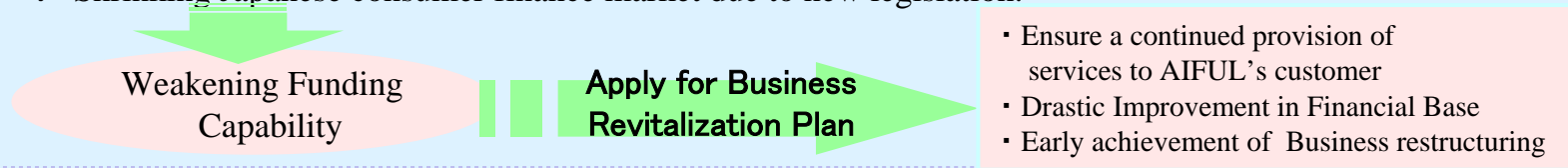
◆ Debts and Equity Ratio

billions of yen	09/3	09/9	YOY
Total debts (Consolidated)	917	783	-134
Equity Ratio (Consolidated)	23.6%	7.7%	-15.9
Total Debts (Non-Consolidated)	687	594	-92
Equity Ratio (Non-Consolidated)	31.9%	12.0%	-19.9



◆ Main Reason and Purpose of applying Business Revitalization Procedure

- ✓ A huge Expenses as the result of continuing demands for Interest refunds.
- ✓ Slump in lending business affected by administrative sanction in April, 2006.
- ✓ Insufficiency of global financial Market.
- ✓ Shrinking Japanese consumer finance market due to new legislation.



◆ Basic Corporate Restructuring Policy

- ✓ Reduce asset size to a level commensurate with our current funding capability.
- ✓ Consolidating our organization and operations and implementing further significant structural reforms to concentrate management resources on the core operations.

【 Implementation of Management Rationalization 】

- Consolidation of network of sales branches
- Consolidation of staff division
- Consolidation of the contact centers and collection center

◆ Schedule for the Business Revitalization Procedures

First Creditors Meeting

- Oct,8 2009
- Explanation of the proposed Business Revitalization Plan

Second Creditors Meeting

- Nov,24 2009 (Scheduled)
- Discussion of the proposed Business Revitalization Plan

Third creditors Meeting

- Dec,24 2009 (Scheduled)
- Resolution on the proposed Business Revitalization Plan

3. Explanation of Figures



Breakdown of consolidated operating revenue



(millions of yen)	09/9	YOY	YOY%	Reason for increase / decrease (billions of yen)
Operating revenue	121,813	-43,872	-26.5%	
Interest income	96,947	-44,427	-31.4%	Further tightened credit and restrained lending in response to turmoil and change in the business environment.
AIFUL	62,909	-26,393	-29.6%	Unsecured: ¥52 billion (down ¥23.8 billion), Secured: ¥9.8 billion (down ¥1.8 billion), Small business: ¥1 billion (down ¥0.5 billion)
LIFE	23,532	-12,128	-34.0%	Credit card cash advances: ¥14.3 billion (down ¥6.6 billion), Loan card: ¥9.1 billion (down ¥5.4 billion)
BUSINEXT	4,587	-863	-15.8%	Balance of loans down 15%. Lending curbed in view of recent business sentiment at small and medium-size enterprises.
City's	2,371	-1,797	-43.1%	Progressively discounting lending operation starting in October 2008 and focusing on collection through "concentration and selection" and cutbacks of duplicated business.
Other consumer finance company	3,547	-3,244	-47.8%	Focusing on collection. Sale of subsidiary (TRYTO, WIDE, TCM, Passkey) on September 30
Credit card purchases	9,012	900	11.1%	LIFE credit card shopping purchases up 9%.
Installment finance	1,116	-1,102	-49.7%	Ongoing implementation of tightened member store screening.
Loan guarantees	3,664	-422	-10.3%	AIFUL: ¥2.1 billion (down ¥0.1 billion) LIFE: ¥1.5 billion (down ¥0.2 billion)
Other income	10,989	1,469	15.4%	
Bad debt recovery	6,020	2,572	74.6%	AIFUL: ¥3.6 billion (up ¥1.7 billion), LIFE: ¥1.8 billion (up ¥0.7 billion)
Revenue from debt collection	1,709	-833	-32.8%	Due to increase in claims purchased at AsTry Loan Services

Breakdown of consolidated operating expenses



(millions of yen)	09/9	YOY	YOY%	Reason for increase / decrease (billions of yen)
Operating Expenses	380,761	223,037	141.4%	Transfers to an interest repayment reserve were increased in view of the current peak level of interest repayments.
Financial Expenses	10,707	-3,303	-23.6%	Decline due to fall in balance of fund procurement accompanying drop in balance of operating receivables.
Cost of Claims Purchasing	1,436	-414	-22.4%	Tied to AsTry Loan Service collections of claims purchased.
Credit Costs	128,606	91,084	242.8%	AIFUL: ¥108.5 billion (up ¥86.2 billion), LIFE: ¥12.9 billion (up ¥0.9 billion), City's: ¥4.3 billion (up ¥4 billion).
Return of interest repayments	191,999	149,888	347.4%	AIFUL: ¥176.8 billion (up ¥146.1 billion), LIFE: ¥11 billion (up ¥2 billion), City's: ¥4 billion (up ¥4 billion)
Advertising Expenses	2,126	-2,248	-51.4%	AIFUL (down ¥1.8 billion)
Personnel Expenses	15,861	-5,526	-25.8%	AIFUL (down ¥2.6 billion), LIFE (down ¥1.3 billion), City's (down ¥1 billion)
Amortization of Goodwill and Consolidation Difference	—	-427	—	No costs recorded, as the goodwill was written off in the previous term
Other expenses	30,167	-5,000	-14.2%	Chiefly reductions in various costs accompanying progress of business restructuring.
Commission	8,866	-1,612	-15.4%	Reduction in partner ATM service fee accompanying drop in balance of loans outstanding. AIFUL (down ¥1 billion), LIFE (down ¥0.4 billion)
Rental Expenses & Land Rent	3,923	-1,129	-22.4%	Reduction in maintaining the network of sales branches. AIFUL (down ¥0.4 billion), LIFE (down ¥0.3 billion)
Supplies, Repair and Maintenance	2,773	-611	-18.1%	Reduction in rents fees due to outlet closures. AIFUL (down ¥0.2 billion), LIFE (down ¥0.3 billion)
Communications	4,635	-1,016	-18.0%	AIFUL (down ¥0.6 billion), LIFE (down ¥0.3 billion)
Operating Income	-259,110	-267,073	—	

Breakdown of consolidated operating income



(millions of yen)	09/9	YOY	Reason for increase / decrease (billions of yen)
Non-operating Income	455	-761	
Non-operating Expenses	202	77	
Ordinary Income	-258,858	-267,912	
Extraordinary Income	1,856	1,747	Gain on sales of investment securities ¥1.1 billion, Reversal of Reserve for Bonuses ¥0.5 billion.
Extraordinary Losses	20,463	18,561	Allowance of various expenses based on AIFUL Group reorganization and cost structure reform.
Impairment loss	4,662	4,662	Loss on impairment of long-lived assets.
Transfer to allowance for business reorganization	7,878	7,010	Special severance payments, Cost related to closure of outlets.
Loss on transfer of business	6,141	6,141	Losses on the transfer of loans to subsidiaries related to the sale of the four consumer finance subsidiaries.
Pre-tax Net Income	-277,471	-284,733	
Corporate Income Tax, Inhabitant Tax, Enterprise Tax	366	6,935	08/9: Refund of prior-year corporation tax (AIFUL: 7.1 billion).
Adjustment for Corporate Income Tax, etc.	5,099	-1,403	Due to a portion of deferred tax assets are liquidated of AIFUL and LIFE.
Minority interests in net Income	-618	-774	
Net Income	-282,318	-289,489	

Breakdown of consolidated forecast Previous vs Revised (On-balance)



(millions of yen)	10/3 (E) Previous	10/3 (E) Revised	YOY	Reason for increase / decrease (billions of yen)
Operating revenue	226,382	216,531	-9,851	Tightened credit and reduced marketing in response to changes in the business environment.
Interest income	178,939	169,569	-9,370	
AIFUL	114,431	111,186	-3,245	Revised: Unsecured ¥91.1 billion (down ¥3.2 billion), Secured ¥18.1 billion (up ¥0.1 billion), Small business ¥1.8 billion (down ¥0.1 billion)
LIFE	45,131	41,527	-3,604	Revised: Credit Card ¥25 billion (down ¥3.3 billion), Loan card ¥16.2 billion (down ¥0.2 billion)
BUSINEXT	9,142	9,141	-1	Lending curbed in view of recent business sentiment at small and medium-size enterprises.
City's	3,990	4,168	178	Stopped lending operation, and focusing on collection.
Other consumer finance company	6,246	3,547	-2,699	Exclusion from consolidated due to sale of subsidiary (TRYTO, WIDE, TCM, Passley) on September 30.
Credit card purchases	18,598	18,178	-420	
Installment finance	1,909	1,733	-176	Life halted the issue of new loans because of branches closed.
Loan guarantees	7,537	7,222	-315	AIFUL (down ¥0.1 billion), LIFE (down ¥0.1 billion)
Other income	19,240	19,594	354	
Bad debt recovery	10,582	11,140	558	AIFUL (up ¥0.2 billion), LIFE (up ¥0.5 billion)
Revenue from debt collection	3,431	3,000	-431	Due to increase in claims purchased at AsTry Loan Services

Breakdown of consolidated forecast Previous vs Revised (On-balance)



(millions of yen)	10/3 (E) Previous	10/3 (E) Revised	YOY	Reason for increase / decrease (billions of yen)
Operating Expenses	215,749	496,736	280,987	
Financial Expenses	22,526	21,610	-916	
Cost of Claims Purchasing	3,335	4,013	695	Tied to AsTry Loan Service collections of claims purchased.
Credit Costs	82,586	176,211	93,625	Revised: AIFUL ¥141.4 billion
Return of Interest Repayments	7,598	203,057	195,459	Revised: AIFUL ¥178.6 billion
Advertising Expenses	2,504	2,459	-45	
Personnel Expenses	34,118	30,205	-3,913	Reduction due to voluntary retirement.
Other expenses	63,015	59,098	-3,917	Chiefly reductions in various costs accompanying progress of business restructuring.
Operating income	10,633	-280,206	-290,839	
Non-operating income	527	1,092	565	
Non-operating expenses	484	212	-272	
Ordinary Income	10,677	-279,326	-290,003	
Extraordinary Income	8	1,991	1,983	Gain on sales of investment securities ¥1.1 billion, Reversal of Reserve for Bonuses ¥0.5 billion.
Extraordinary Losses	1,073	25,427	24,354	2Q results and Life's special severance payments.
Net Income before Taxes	9,612	-302,761	-312,373	
Corporate Income Tax, Inhabitant Tax, Enterprise Tax	668	320	-348	
Adjustment on Corporate Tax, etc.	781	7,166	6,385	Due to a portion of deferred tax assets are liquidated
Minority Interests in Net Income	48	-1,989	-2,037	
Net Income	8,115	-308,258	-316,373	