

July 25, 2006

Summary of First Quarter Non-Consolidated Business Results

For the fiscal year ending March 2007

AIFUL Corporation

 (Securities code: 8515, 1st Section, Tokyo and Osaka Stock Exchanges)

 (URL: http://www.aiful.co.jp)

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I. Items Used to Compile Financial Data for the First Quarter

- Company adopted simplified accounting methods (yes/no): Yes Details: Computation of some business taxes is based on estimates taking factors such as past results into account.
- 2. Any differences between the accounting practices used here and those used in preparing non-consolidated accounts for the previous business year (yes/no): No

II. Summary of Business Results for the First Quarter, FY2006 (April 1 – June 30, 2006)

1. Non-Consolidated Business Performance

Note: Amounts in non-consolidated financial statements and the supplementary data are rounded down.

| (In millions of yen, except where noted | | | | | | | | | |
|---|-------------------|--------|------------------|---------|-----------------|---------|-------------------------------|---------|--|
| | Operating Revenue | | Operating Income | | Ordinary Income | | Net Income for the Quarter | | |
| 1st quarter, FY2006 | 82,745 | (3.5)% | 19,852 | (27.3)% | 21,410 | (26.7)% | 12,689 | (26.0)% | |
| 1st quarter, FY2005 | 85,741 | 1.4% | 27,310 | 7.8% | 29,194 | 10.5% | 17,145 | 17.7% | |
| Reference: FY2005 | 343,515 | 0.9% | 87,548 | (18.6)% | 94,632 | (15.9)% | 50,381 | (25.1)% | |

| | Net Income per Share | Diluted Net Income per Share | |
|---------------------|-----------------------|------------------------------|--|
| | for the Quarter (Yen) | for the Quarter (Yen) | |
| 1st quarter, FY2006 | 89.60 | 89.60 | |
| 1st quarter, FY2005 | 121.07 | 121.05 | |
| Reference: FY2005 | 355.77 | 355.65 | |

Note: Percentage figures shown for operating revenue, operating income, etc., show year-on-year growth.

2. Non-Consolidated Financial Position

| (In millions of yen, except where no | | | | | | |
|--------------------------------------|--------------|----------------------|----------------------|--------------------------|--|--|
| | Total Assets | Sharahaldara' Equity | Shareholders' Equity | Shareholders' Equity per | | |
| | Total Assets | Shareholders' Equity | Ratio (%) | Share (Yen) | | |
| 1st quarter, FY2006 | 2,087,860 | 633,768 | 30.4 | 4,475.05 | | |
| 1st quarter, FY2005 | 2,025,927 | 598,117 | 29.5 | 4,223.79 | | |
| Reference: FY2005 | 2,204,482 | 632,917 | 28.7 | 4,469.03 | | |

III. Non-Consolidated Results Forecasts for FY2006 (April 1, 2006 – March 31, 2007): Qualitative Data Concerning Results Forecasts

Non-consolidated results in the first quarter of fiscal 2006 represent steady progress in line with the full-year forecasts previously announced on May 16, 2006 and there is no change to the full-year consolidated forecasts. The forecasts are based on the information available to management at the time they were made, and are estimates involving uncertain factors thought likely to have an effect on future results. Actual results can differ materially from these forecasts for a variety of reasons.