



January 27, 2005

Non-Consolidated Financial Results for the First Three Quarters of FY2004

AIFUL Corporation

Stock Code: 8515

(URL <http://www.aiful.co.jp>)

Representative: Yoshitaka Fukuda, President and Chief Executive Officer

Inquiries: Kenichi Kayama, General Manager, Public Relations Department

TEL: (03) 3274-3560

Stock Exchange: Tokyo, Osaka

Headquarters: Kyoto City

I. Items Used to Compile Financial Data for the Third Quarter

1. Company adopted simplified accounting methods (yes/no): No
2. Any differences between the accounting practices used here and those used in preparing consolidated accounts for the previous business year (yes/no): No

II. Summary of Business Results for the Third Quarter of FY2004 (April 1 – December 31, 2004)

1. Non-consolidated Business Performance

(In millions of yen - rounded down, except per share data)

	Operating Revenue		Operating Income		Ordinary Income		Net income for the quarter (current)	
3 rd quarter, FY2004	255,811	1.9%	80,823	19.3%	84,494	20.0%	50,060	37.8%
3 rd quarter, FY2003	251,084	–	67,755	–	70,429	–	36,321	–
Reference: FY2003	334,977	3.2%	95,238	(10.9%)	98,932	(7.6%)	53,086	(4.0%)

	Net earnings per share for the quarter (current) (Yen)	Net earnings per share adjusted for latent shares for the quarter (current) (Yen)
3 rd quarter, FY2004	529.77	529.71
3 rd quarter, FY2003	384.48	–
Reference: FY2003	560.82	–

Note: Figures in the percent columns indicate percentage changes in operating revenue, operating income, ordinary income and net income for the quarter (current) compared with the same period of the previous year.

AIFUL began quarterly disclosure in the first quarter of FY2003, so year-on-year comparisons for the third quarter of FY2003 are not available.

2. Non-consolidated Financial Position

(In millions of yen - rounded down, except where noted)

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio (%)	Shareholders' Equity per Share (Yen)
3rd quarter, FY2004	1,969,752	565,842	28.7	5,996.99
3rd quarter, FY2003	1,900,470	504,453	26.5	5,339.96
Reference: FY2003	1,870,075	522,904	28.0	5,534.17

III. FY2004 earnings forecasts (April 1, 2004 - March 31, 2005)

Qualitative information about earnings forecasts

AIFUL made favorable progress in the third quarter toward its FY2004 earnings forecasts announced on November 4, 2004. Further, the Company now expects net income to grow 22.0% year-on-year to 64,787 million yen, representing an 8.7% upward revision of its previous forecast of a 12.3% increase to 59,623 million yen, as a result of tax exemptions on reserves with a change in the equity interest of a principal shareholder in AIFUL.